



Minutes of Annual Shareholders' Meeting 2016

T.Krungthai Industries Public Co., Ltd.

Wednesday, 20th of April 2016 at 14:00 hrs

Four Rivers 1 Rm., 1st Floor (River View), Ramada Plaza Bangkok Menam Riverside Hotel

2074 Charoenkrung Rd., Bangkorlaem, Bangkok 10120, Thailand.

Meeting commenced at 14:00 hrs.

Introduction of 13 Board of Directors who all attended the meeting.

- | | | |
|--------------------|---------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. General Terdsak | Marrone | Chairman of the Board / Independent Director. |
| 2. Mr. Prasong | Techakraisri | Director. |
| 3. Mr. Apichart | Kasemkulsiri | Director. |
| 4. Mrs. Yupa | Techakraisri | Director. |
| 5. Mr. Kumpee | Chongthurakit | Director / Director of Remuneration and Nomination Committee /
Director of Corporate Governance Committee. |
| 6. Mr. Kowate | Limtrakul | Chairman of Risk Management Committee / Director /
Executive Director. |
| 7. Mr. Virasak | Suthantavibul | Independent Director / Audit Committee / Director. |
| 8. Dr. Kosol | Surakomol | Independent Director / Director / Director of Remuneration and
Nomination Committee / Director of Corporate Governance
Committee / Director of Risk Management Committee. |
| 9. Mr. Paotep | Chotinuchit | Chairman of Remuneration and Nomination Committee /
Chairman of Corporate Governance Committee /
Independent Director / Audit Committee / Director. |
| 10. Mr. Chumpol | Techakraisri | Director / Executive Director / Director of Risk Management
Committee / Company Secretary / Company Board Secretary
Asst. Managing Director. |
| 11. Mr. Phreecha | Tachakraisri | Director / Executive Director / Managing Director /
Director of Risk Management. |

บริษัท ที.กรุงไทยอุตสาหกรรม จำกัด (มหาชน)
T.KRUNGTHAI INDUSTRIES PUBLIC CO.,LTD.

- | | | |
|-----------------|--------------|------------------------------------------------------------------------------------------------------------------|
| 12. Mr. Sumate | Techakraisri | CEO / Director / Director of Remuneration and Nomination Committee / Director of Corporate Governance Committee. |
| 13. Mr. Pairuch | Sahamethapat | Chairman of the Audit Committee / Independent Director / Director. |

Top Management

- | | | |
|-------------------|---------------|-------------------------------------------------|
| 1. Mr. Pongsakron | Phetpayullpun | Deputy Managing Director Accounting & Financial |
| 2. Mr. Prinya | Kaeoluan | Senior Accounting & Financial Manager |

Auditor of Karin Audit Limited attended the meeting

- | | |
|----------------|------------------|
| 1. Mr. Jirote | Sirirorote |
| 2. Mr. Surapon | Thawanyavichajit |

Representative from Thai Investors Association

Mr. Sombat Tipyananurul

Before the meeting started the Chairman informed regarding the casting of vote procedure and the counting of votes for those who attended by themselves and the proxy as follows:

1. The voting shall be 1 share / 1 vote and the resolution of the General Shareholders Meeting votes are as follows:

1.1. By the majority vote of the shareholders attending the meeting who have the rights to cast their votes, should the result of votes is equally the same then the Chairman of the Board can cast his vote which will be counted as final result.

1.2. The Chairman will ask the voting result for each agenda and for the shareholders who disapprove and abstained in voting has to fill in the voting form distributed by the officers and after the shareholders cast their votes, shareholders are requested to raise their hands and send them back to vote counter. Officers will then count the votes for those who disapprove and abstained and such vote shall be deducted from the total votes at the meeting. The rest of votes shall be counted for the approval of the said agenda. In the case of Agenda 5 the company shall keep the ballot of each shareholder.

2. Shareholders who have conflict of interest on any agendas are not allowed to cast their votes except in voting directors of the company

3. In the case that Shareholders who won't be present or has to go out of the room for any reason on any of the agendas, their voting ballots can be given or hand over to the officers before they leave the room and this has to be given to the vote counting officer for that agenda.

For the shareholder who appointed a proxy and requested the proxy to cast the vote as for each agenda, the company already recorded the vote in the computer.

For the casting of votes for each agenda, there is a possibility that result is not the same as there were more shareholders and proxies who came late during the meeting

General Terdsak Marrome, Chairman of the Board thanked the shareholder for attending the meeting and informed As per the company's articles of association no. 35, paragraph 1, In order to constitute a quorum, there shall be shareholders and proxies (if any) attending the Shareholders meeting not less than 25 Shareholders or not less than one half of the total members of the shareholders and in either case such shareholders shall hold shareholding to not less than one third of the total number of shares sold.

That there were 56 shareholders present 68,936,030 shares and appointed a proxy 91 persons 85,160,800 shares totaling 147 people with a total share of 154,096,830 shares which is equal to 72.01%. This total is more than minimum requirement indicated in the Articles of Association. Meeting was then declared open:

In order to create clarity and transparency in the casting of votes for each topic of the agenda as in compliance with the company's Corporate Governance Policy Statement, the Chairman invited an outsider legal consultant, Mr. Theerapan Petchsuwan from Far East Law Office (Thailand) Co., Ltd. to be an inspector for the voting procedure.

Chairman informs that if any shareholder has question or wish to share any opinion, please show your interest by raising your hand. Then chairman will allow you to do so by starting with informing your name then continue with your question or opinion.

As per Corporate Governance Policy on the rights of shareholders and the participation on the meeting was published through SET and the company website to propose agendas for the annual shareholders' meeting for year 2016 along with a candidate nomination for the election of the company's director on October 1, 2015 to December 31, 2015 but nobody proposed any agenda for the Annual General Meeting of Shareholders for year 2016.

The Chairman proceeded with the following agendas:

Agenda 1 To approve the Minutes of Annual General Shareholders' Meeting for fiscal year 2015

The Chairman of the Board requested the Board to confirm the General Shareholders minutes of meeting held on April 23, 2015 which has been to shareholders and placed a notice on the company's website on April 30, 2015, within 14 days after the date of the Annual General Shareholders' meeting. The Board of Directors confirmed that the contents of the minute are true and recorded correctly. Details are shown on the document attachment no. 1 for the meeting to consider and approve.

During the meeting there were additional shareholders giving a total shareholder attendees of 62 people and proxy of 92 people totaling 154 persons with a total no. of shares of 154,137,230 which is equal to 72.02%.

None of the shareholders in the meeting room had any objection to the minutes or wished to amend it otherwise.

The Chairman then proposed the meeting to cast their votes. The results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	154,137,230	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: The Chairman concluded that meeting resolution approved the Minutes of Annual General Meeting for Fiscal year 2015.

Agenda 2 To acknowledge the company's Performance for fiscal year 2015.

The Chairman requested Mr. Chumpol Techakraisri, Executive Board and Assistant Managing Director, to present a report

Mr. Chumpol reported to the Meeting the summary of operating results in 2015 additional to the CD of an annual report, delivered to shareholders, together with a meeting invitation letter.

● **Overview of Thailand Economy**

Considering Thailand's economy overview in 2015, it grew by 2.8 % of the Gross Domestic Product (GDP) which was less than estimated in the early year at 3.5-4.5

Positive factors

- The Expansion of tourism and hospitality industry as well as related industries, there was an increase in the number of tourists, particularly from China and Malaysia.
- A little recovery of private consumption caused from a decrease of fuel price along with a more easing monetary condition as to lowering policy rate.

Negative factors

- The export has not yet recovered resulting from the world economy and a cut of Generalized System of Preferences (GSP) from the European Union (EU) and Thailand structural problems
- Agricultural crop prices slum

● **Automotive Industry**

Summary of 2015 automotive industry situation

In 2015, the amount of car production was 1.91 million cars (a 1.7% increase compared with last year) which the export amount was 1.2 million cars and the production for domestic sales 0.71 million cars. It is noticeable that a domestic sale is significantly decreasing due to unrecovered overall economy and low agricultural crop prices which slow down a purchasing power.

In terms of export, it is considered relatively good. In 2015, Thailand's motor vehicles and parts export was valued around 860,000 million baht which has been a best export industry of Thailand with a continuous growth. The principal markets for Thailand's automobile export are Australia, Philippines, Saudi Arabia and Indonesia.

As figures shown above, it proves that automotive manufacturers still believe in a potential of Thailand's automotive production which is competitive with other countries. Therefore, it is confident that, in the next 3-5 years, Thailand's automobile future would be continuously growing.

● **The performances of Company**

In 2015, the Company has a total income of 1,356 million baht (a 16.5% decrease) classified as follow:

1. Automotive parts revenue with a value of 1,055 million baht or approximately 78% of total revenue
2. Electrical parts revenue with a value of 146 million baht or approximately 11%
3. Other industry parts revenue with a value of 17 million baht or approximately 1%
4. Molds revenue with a value of 138 million baht or approximately 10%

A decrease of income is mainly from mold sales which significantly reduced about 82 million baht or approximately 37%, compared to 2014.

The causes of a 40% mold sales decrease resulted from a time period of new car production and revenue recognition of molding last year being quite low, resulting in a decline in mold sales.

The Company's net income was 12.39 million baht which decreased from year 2014 about 36%. The main cause is sale decrease, especially is a decline of mold sales which normally has a good margin.

However, it is noticeable that though a net income may decrease but a gross profit margin of 2015 was slightly better than 2014 around 0.3%, as a result of a revenue mix adjustment (sales of parts with a higher margin). With a better adjustment of gross profit margin, along with the Company being capable of rising sales amount, it will

eventually lead to a better performance respectively.

Concerning corporate good governance, the Company places an importance on anti-corruption implementation which we have signed and announced our intention to join the Thailand's Private Sector Collective Action Coalition Against Corruption (CAC).

Furthermore, In 2015 the Company developed a self- assessment tool of anti- corruption measures in order to ask for certification from the Thailand's Private Sector Collective Action Coalition Against Corruption Council. Presently, the Company has been evaluated in a level 3 and we expect to pass an evaluation to be certified within this year.

- Outstanding performances in 2015
 1. The Company has been awarded “**Certificate of appreciation**” for TPS activity from TOYOTA CO-OPERATION CLUB.
 2. The Company is always concerned for the environment, society and good governance including social responsibility, resulting in being awarded “**Certificate of ESG100 Company**” from Thaipat Institute (Public Benefit Organization).
 3. The Company has run business under the frame of corporate good governance which it has been evaluated in an excellent level (five stars) from the Thai institute of Directors (IOD), of which 55 registered companies from 588 surveyed firms. This is the Company Board's intention to follow the corporate good governance criteria.
 4. The Company has received a 100% points of quality evaluation for an arrangement of shareholder meeting, five years consecutively from the Thai Investors Association.

The company had organized events to raise social and community activities every year as follows :

Activity Outside

1. Off-Season Offering of robes offered to employees hometown
2. Giving presents on childrens' day at Bupram School
3. Donation drinking water tank and Teaching aids at Sala Noi school

Activity In-house

1. Lectures on religion
2. Mother's And Father's Day
3. Education support for employee's children
4. Blood Donation

Additionally, the Company has regularly organized trainings on Safety, Health and Environment in the workplace to confide that all staff at all levels have a better understanding and can perform their duties safely.

Moreover, the Company has a plant visit activity which is annually organized to open an opportunity for shareholders to learn and understand company operation which in 2015, the Company organized a visit to Suwintawong Plant..

After Mr.Chumpol finished his report, the Chairman opened an opportunity for shareholders to inquire or propose additional suggestions which the attendees gave their opinions and inquired as follow:

MR. Sombat Tipyaanukul a representative from the Thai Investors Association, expressed his appreciation to the Board's performance and a progress of anti corruption that the Company submitted an assessment and expect to be certified in this year which was really good news. Then, a question was.

Question : According to the 2015 annual report, on page 65 item "total expenses", there was a total expense of 165 million baht compared with the expense of 2014, 168 million baht, obviously decreased. It shows a good control but for the expense of "executive and board remuneration" in 2015 which was 18 million baht higher than that of 2014, 17 million baht. Please clarify.

Chairman expressed his thanks to Mr.Sombat, informing that this question would be replied on Agenda Item 3 and assigned Mr.Chumpol Techakraisri to respond after reporting Item 3.

Thanked the shareholders and proposed to acknowledge the results of operations for the year 2015.

No more inquiries and comments from the shareholders.

Resolution The meeting unanimously approved and acknowledged the 2015 performance report.

Agenda 3 To consider and approve the Statement of Financial Position, Statement of Comprehensive Income as per auditor's report for year ended Dec 31, 2015.

The Chairman of the Board requested Mr. Chumpol Techakraisri, to make the report.

Mr. Chumpol Techakraisri informed during the meeting regarding the Statement of Financial Position and Statement of Comprehensive Income as per the auditor's report for year ended Dec 31, 2015. Details of these are in the Annual report in the form of CD which were sent to the shareholders together with the invitation letter and already had uploaded on company website. Details of financial statement are as follows:

Statement of financial position (Million-Baht)

	2015	2014
Total current assets	411.22	509.58
Total non-current assets	<u>727.27</u>	<u>706.79</u>
Total assets	<u>1,138.49</u>	<u>1,216.37</u>
Total current liabilities	612.52	631.84
Total non-current liabilities	<u>65.16</u>	<u>114.72</u>
Total liabilities	<u>677.68</u>	<u>746.56</u>
Total equity	<u>460.81</u>	<u>469.81</u>
Total liabilities and equity	<u>1,138.49</u>	<u>1,216.37</u>

Statements of comprehensive income (Million – Baht)

	2015	2014
Total Revenue	1,364.95	1,629.46
Cost of sales and services	<u>1,166.48</u>	<u>1,418.09</u>
Profit before expenses	<u>198.47</u>	<u>211.37</u>
Total expenses	115.27	168.72
Profit before finance costs and income tax expenses	<u>32.27</u>	<u>42.65</u>
Finance costs	17.93	19.91
Income tax expenses	<u>1.95</u>	<u>3.29</u>
Total comprehensive income for the years	<u>12.39</u>	<u>19.44</u>
Net Profit (loss) (Baht per share)	<u>0.06</u>	<u>0.09</u>

After Mr.Chumpol had finished reporting, then he replied to the point of “executive and board remuneration” as follow:

Answer: The cause of a higher “executive and board remuneration” in 2015 compared with that of 2014 around 3% resulted from an adjustment of board remuneration based on the industry average which is normal.

Chairman Continued the meeting and opened for further inquiries and suggestions which one of attendees gave an opinion and enquiry as follow:

Mr. Thitiphong Sophonudomphorn, a shareholder, asked that

Question : The annual report on page 84, to consider accounts receivable that is “less than 3 months” overdue,

amount of 54 million baht, in comparison with accounts receivable within “ due date payment” 126 million baht, or 43% . Why the number is that high?

Chairman expressed his thanks to shareholders and assigned Mr.Pongsakron Phetpayullpun, Deputy Managing Director of Accounting and Finance, to reply the enquiry.

Answer: The Company has plastic injection and molding business which is different in credit period. The credit period for injection business takes 60-90 days on average and 90-180 days for molding. The molding part takes a longer time because of a condition of mold testing. The collection system consists of billing and collecting which each stage takes 30 days. In practice, the auditor will count the time all together to become overdue. However, at present the overdue debt is not high.

Mr. Pramote Librutanaskul, a shareholder, inquired that

Question : Due to the sales have decreased but finished goods have increased in 2015 higher than that in 2014. What is its cause?

Answer: the Company received a further order from Faurecia at the end of the year which is now already sold.

During the meeting there were additional shareholders and giving the total shareholder attendees of 63 people and proxy of 94 people totaling 157 people with a total no. of shares of 154,261,030 which is equal to 72.08%.

No dissenting shareholders in the meeting so the Chairman proposed the meeting to cast their votes.

The voting results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	154,261,030	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: The Chairman concluded that Statement of Financial Position and Statement of Comprehensive Income are unanimously approved by majority votes.

Agenda 4 To consider the approval of the payment of dividends for fiscal year 2015

The Chairman of the Board requested Mr. Sumate Techakraisri, CEO to do report

Mr. Sumate Techakraisri reported that the company’s performance for fiscal year 2015 granted us a

net total profit of Baht 12.39 million totaling 214 million shares which equal to baht 0.06 per share. It is then proposed to pay dividends to shareholders at Baht 0.06 per share totaling 214 million shares equal to million Baht 12.84 The company's dividends payment to the shareholders whose names appear on the register book as at March 9, 2016 and collect shareholders' names under Section 225 of the Securities and Exchange Act year 1992 The closing of share register book for the right to receive the dividend on March 10, 2016. The payment will be made on May 13, 2016. which please consider and approve.

No dissenting shareholders in the meeting so the Chairman proposed the meeting to cast their votes.

The voting results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	154,261,030	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: The Chairman announced that payment of dividends to shareholders will be Baht 0.06/share totaling 214 million shares amounting Baht 12.84 Million to the shareholders whose names appear on the register book as at March 9, 2016 and collect shareholders' names under Section 225 of the Securities and Exchange Act year 1992 The closing of share register book for the right to receive the dividend on March 10, 2016. The payment will be made on May 13, 2016 are unanimously approved by majority votes.

Agenda 5 To consider and approve the election of directors replacing those who are retiring upon completion of their term of office

The Chairman of the Board informed the Rules and Regulations of Listed Public Companies Matra 71 and Article of Association No. 18 "In every Annual General Meeting, one third of the total no. of Directors shall resign, in case the no. of Directors could not be divided into 3 parts, thus the number nearest to one third shall resign".

Directors that resign on the first and second year after the company's registration were drawn by lot. For the following years, Director who is in the position for a longest time must resign.

Directors who resigned are eligible for re-election and retain their position.

At present the company has 13 Directors. 4 Directors who will resign by rotation are:

1. Mr. Kowate Limtrakul
2. Mr. Phreecha Techakraisri

3. Mr. Apichart Kasemkulsiri

4. Mr. Chumpol Techakraisri

To ensure transparency in the agenda regarding the retiring four directors, the retiring directors went out of the meeting room.

The company put a notice on the company's website to propose names of person who have the qualify to be elected as director of the company along with propose agendas during 1 October 2015 – 31 December 2015. No one proposed any names and agendas.

The Remuneration and Nomination Committee and Board of Directors, excluding the resigning five directors, commented that the 4 Directors who are resigning by rotation have proven their best of knowledge, experience, abilities and capabilities in managing the company. Therefore, the resigning directors were proposed to be re-elected.

Chairman requested the shareholders to cast their votes be it agreement, disagreement and abstained for each resigning director subject to the rules of Securities and Exchange Commission in order to have clean and clear vote counting.

No dissenting shareholders in the meeting so, the Chairman proposed the meeting to cast their votes.

The voting result are as follows:

Name of Directors	Agree, %	Disagree, %	Abstained, %	Voided Ballot, %
1. Mr. Kowate Limtrakul	154,261,030	0	0	0
	100%	0	0	0
2. Mr. Phreecha Techakraisri	154,261,030	0	0	0
	100%	0	0	0
3. Mr. Apichart Kasemkulsiri	154,261,030	0	0	0
	100%	0	0	0
4. Mr. Chumpol Techakraisri	154,261,030	0	0	0
	100%	0	0	0

Resolution: The Chairman informed that re-elect the 4 directors who resigned by rotation are unanimously approved by majority votes.

Chairman thanked the shareholders and requested all shareholders to hand in the ballots to the voting officers and meeting continued.

Agenda 6 To consider and approval of director's remuneration for fiscal year 2016.

The Chairman requested Mr. Sumate Techakraisri who doesn't has conflict of interest to run this agenda.

Mr. Sumate Techakraisri report that rule no. 16 of the company determined that the budget expenses or any remuneration and compensation paid to directors of the Company must be approved by the general shareholders meeting every year.

Director of Remuneration committee and the Board of directors taking into account the results of operation of the company and compared with the same industry, it was considered that for year 2016 remuneration amounts to 2,919,000 Baht, and the pension 124,000 Baht, please refer to Attachment 4 of the Notice on AGM.

After the report from Mr. Sumate Techakraisri, Chairman allow shareholder to ask questions

No dissenting shareholders in the meeting so, the Chairman proposed the meeting to cast their vote.

The voting results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	126,627,424	82.0865
2. Disagreed	5,000	0.0032
3. Abstained	27,628,606	17.9103
4. Voided Ballot	0	0

Resolution: It was resolved that total director remuneration of Baht 2,919,000 and pension of Baht 124,000 baht for year 2016 are unanimously approved by majority votes.

The Directors who have conflict of interest from this matter refrained from voting.

Agenda 7 To consider and approve the appointment of Auditors and their remuneration for fiscal year 2016.

The Chairman of the Board informed during the meeting that subject to the rules and regulations of Listed public companies matra: 120 and the Articles of Association no. 56, 57 to appoint during the shareholder meeting a company's auditor and their yearly remuneration. The Audit Committee and Board of Directors approved the appointment of Ms. Kannika Wipanurat CPA No. 7305 and/or Mr. Jirote Sirirorote CPA No. 5113 of Karin Audit Co., Ltd. as our company's auditors for year 2016. Their appointment is due to their independence and has no conflict of interest with our company's finance and management. At the same time propose remuneration amounts to Baht 900,000 along with addition remuneration for BOI charge at Baht 10,000 per card for 3 cards totaling Baht 30,000.

No dissenting shareholders in the meeting so the Chairman proposed the meeting to cast their vote.

The result of voting as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	154,256,030	99.9968
2. Disagreed	5,000	0.0032
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: Chairman confirmed the appointment of Ms. Kannika Wipanurat CPA No. 7305 and/or Mr. Jirote Sirirorote CPA No. 5113 of Karin Audit Co., Ltd. as the company's auditors for the fiscal year 2016 and remuneration amounts to Baht 900,000 along with addition remuneration for BOI charge at Baht 10,000 per card for 3 cards totaling Baht 30,000 are unanimously approved by majority votes.

Agenda 8 Others

Chairman asked in the Meeting if any shareholder has any further inquiries or other suggestions to propose in the Meeting.

Ms. Taneeya Techavipu, a shareholder and proxy, inquired that

Question: What are the trends for automotive industry and for company's performances in 2015? Furthermore, a shareholder requested the Board to seek for new innovation because shareholders expect greater benefit from dividends.

Chairman: expressed thanks and further informed that it is the Company's objective to make a maximum profit to return to shareholders. After that, he assigned Mr. Chumpol to reply the answer.

Answer: The idea of searching for new innovation is in line with the Company's idea which we have already communicated it through the opportunity Day activities.

In terms of automotive industry trends this year, it is expected that overview would be almost the same as of last year (1.8-1.9 million cars). In the next 3-5 years, we are quite confident that the automotive industry is still continuously growing.

Concerning the Company's performance, there was sales restructuring last year which Toyota was our primary customer with amount of 50% sales. However, it is risky to count on a sole primary customer.

Then there has been restructuring which affects a 15% sales decline in this year. After restructuring and searching for sales with good margins, the Company expects that we have come on the right track that will result in better performances in the future. Concerning further sales, we intend to apply new innovation in production which is difficult for competitors to produce. We have a strong intention and attempt to achieve it.

Ms. Nunachan Sathasavee a shareholder, asked that

Question: From the decline sales, how does the Company operate on labor management?

Answer: At the time of falling sales, the Company has already foreseen it which we do not have an Lay off policy but we have a labor management plan consisting of two operating policies as follow:

- 1) If a staff member resigns with his or her willingness, there will be no replacement for a vacancy, but using job distribution instead.
- 2) Organize more staff trainings to coach staff to search for any improvements and cost reduction in our factory which will take time for a while to be fruitful. Whenever it succeeds, it will give sustainable results in a long time. This will encourage staff at all level to aware of occurred problems and propose solutions themselves.

Mr. Thitiphong Sophonudomphorn, a shareholder, asked that

Question: Please evaluate the situation, in the past 4 months, is it better or under estimation?

Answer: Considering production from other automotive industries, estimated production would likely be about 2-2.1 million cars. It is expected that in the past 4 months, the amount would be nearly the same as estimated for the second half year. This must wait and see. But in the Company's view, we are not quite sure about the total amount whether it would reach an estimated number.

Regarding the Company's operating results, in the past 4 months, the sales amount was slightly decline compared to last year.

Mr. Sumate Techakraisri, Chief Executive, added that at the time of slow economy, the Company has attempts to control all unnecessary expenses, manage defect reduction and improve efficiency in relevant areas, including searching for further sales from new innovations. The Company will do our best to promote shareholders' confidence.

Ms. Suthaorn Sangtubtim, a shareholder, asked that

Question: What is the Company's outstanding point different from that of other companies (in the same industry)?

Answer: The Company's outstanding points different from the others in the same industry are as follows:

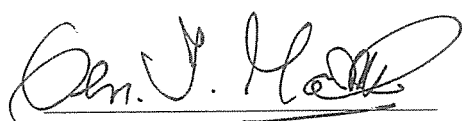
- The company is a one- stop service industry, which the work process starts from a mold design, mold building and repairing to injection, which we can give full service to customer.
- The Company has varied sizes of injection from 30 tons - 1,300 tons which can be served a variety of injection tasks.
- There is a painting room and a robot to do a job which can serve painting works with high quality, responding to customers' varied needs

All of that are the Company's outstanding points which are also considered as our selling points.

As there were no more questions from the shareholders, Chairman informed during the meeting that whoever wishes to visit our factories, please register at the registration desk, the company will inform the shareholders at a later date.

On behalf of T.Krungthai Industries Public Co., Ltd. the Chairman of the Board expressed his thanks to the shareholders and proxies for sparing their time to attend the general meeting today and thank you to every employee who has worked and shown their dedication and accountability at all time.

The Meeting adjourned at 15:20 hrs.



General Terdsak Marrome
(General Terdsak Marrome)
Chairman of the Board



Pornthip Puangsab
(Miss Pornthip Puangsab)
Meeting Recorder