



Minutes of Annual Shareholders' Meeting 2019

T.Krungthai Industries Public Co., Ltd.

Wednesday, 10th of April 2019 at 14:00 hrs

Four Rivers 1 Rm., 1st Floor (River View), Ramada Plaza Bangkok Menam Riverside Hotel

2074 Charoenkrung Rd., Bangkorlaem, Bangkok 10120, Thailand.

Meeting commenced at 14:00 hrs.

Introduction of Board Directors and Top Management who all attended the meeting.

Board Directors

1. General Terdsak	Marrone	Chairman of the Board/ Independent Director.
2. Mr. Prasong	Techakraisri	Director.
3. Mr. Apichart	Kasemkulsiri	Director.
4. Mrs. Yupa	Techakraisri	Director.
5. Mr. Kumpee	Chongthurakit	Director/ Director of Remuneration and Nomination Committee/ Director of Corporate Governance Committee.
6. Mr. Virasak	Suthantavibul	Independent Director/ Audit Committee/ Director.
7. Dr. Kosol	Surakomol	Independent Director/ Director/ Director of Remuneration and Nomination Committee/ Director of Corporate Governance Committee/ Director of Risk Management Committee.
8. Mr. Paotep	Chotinuchit	Chairman of Remuneration and Nomination Committee/ Chairman of Corporate Governance Committee/ Independent Director/ Audit Committee/ Director.
9. Mr. Chumpol	Techakraisri	Director/ Executive Director/ Director of Risk Management Committee/ Company Secretary/ Company Board Secretary/ Asst. Managing Director.
10. Mr. Phreecha	Techakraisri	Director/ Executive Director/ Managing Director/ Director of Risk Management Committee.
11. Mr. Sunate	Techakraisri	CEO/ Director/ Director of Remuneration and Nomination Committee/ Director of Corporate Governance Committee.

**บริษัท ที.กรุงไทยอุตสาหกรรม จำกัด (มหาชน)
T.KRUNGTHAI INDUSTRIES PUBLIC CO.,LTD.**

12. Mr. Pairuch Sahamethapat Chairman of the Audit Committee/ Independent Director/
Director/ Director of Remuneration and Nomination/
Director of Corporate Governance Committee.

The Company have Directors totally 12 persons and 12 Directors attended the meeting or 100% of the entire number of directors.

Top Management

1. Mr. Kowate Limtrakul Chairman of Risk Management Committee.
2. Mr. Neeranart Promnart Executive Director/ Director of Risk Management Committee/
Deputy Managing Director/ CFO
3. Miss. Nual-anong Sukhanaphorn Asst. CFO
4. Mr. Prinya Kaeoluan Senior Accounting & Financial Manager

Auditor of Karin Audit Limited attended the meeting

1. Mr. Jirote Sirirorote

Representative from Thai Investors Association

1. Mr. Methee An-adirekkun

In order to create clarity and transparency in the casting of votes for each topic of the agenda as in compliance with the company's Corporate Governance Policy Statement, the Chairman invited an outsider legal consultant, Mr. Witsarut Onnuam from Far East Law Office (Thailand) Co., Ltd. to be an inspector for the voting procedure.

Before the meeting start informed following details

The shareholder has question or wish to share any opinion, please show your interest by raising your hand. Then chairman will allow you to do so by starting with informing your name then continue with your question or opinion

As per Corporate Governance Policy on the rights of shareholders and the participation on the meeting was published through SET and the company website to propose agendas for the annual shareholders' meeting for year 2019 along with a candidate nomination for the election of the company's director on October 1, 2018 to December 31, 2018 but nobody proposed any agenda for the Annual General Meeting of Shareholders for year 2019.

To describe the method of voting and counting of votes as follows:

- The voting will be done by revelation and counted one vote per one share.
- Each shareholder or proxy can vote only one choice.

Approve Disapprove Abstain

A partial vote can not be split except in the case of a proxies. From foreign investors. Appointment of

Custodian in Thailand As a depositor and take care of shares. Proxies must vote This is in accordance with the shareholder's identification in the proxy form.

- For each agenda, the Chairman will check the shareholders or proxies who disagree and abstained in voting. Shareholders or proxies who agree/disagree or abstain have to fill in the voting form distributed to everyone and the officers will collect only the ballots of disagree or abstained for counting.

For agenda 5, the company officers shall collect the ballots from all shareholders or proxies.

- Shareholders who have conflict of interest on any agendas are not allowed to cast their votes except in electing the directors of the company.
- For the counting of votes for each agenda, there is a possibility that the numbers of vote of each agenda won't be equal as there might be some shareholders who left the room and or who came late during the meeting.
- By the majority vote of the shareholders attending the meeting who have the right to cast their votes, should the result of votes is equally the same the Chairman of the meeting can cast his vote which will be counted as final
- Shareholders who won't be present or has gone out of the room for any reason on any of the agendas, their ballots can be given to the officers before they leave the room and this has to be handed over to the vote counting officer for that agenda
- For the shareholders who appointed a proxy and requested the proxy to cast the vote for each agenda in advance per their requirement, the company already recorded the vote in the computer.

General Terdsak Marrome, Chairman of the Board thanked the shareholder for attending the meeting and informed As per the company's articles of association no. 35, paragraph 1, In order to constitute a quorum, there shall be shareholders and proxies (if any) attending the Shareholders meeting not less than 25 Shareholders or not less than one half of the total members of the shareholders and in either case such shareholders shall hold shareholding to not less than one-third of the total number of shares sold.

That there were 31 shareholders present 58,644,146 shares and appointed a proxy 69 persons 86,307,700 shares totaling 100 people with a total share of 144,951,846 shares which is equal to 67.73%. This total is more than minimum requirement indicated in the Articles of Association. Meeting was then declared open:

Agenda 1 To approve the Minutes of Annual General Shareholders' Meeting for fiscal year 2018

The company prepared and delivered the minutes of General Shareholders Meeting for the year 2018 within 14 days from the date of the meeting to SET and the Ministry of Commerce and informed to shareholders together with the a notice of the meeting as well as advertise on the company's website on April 23, 2018. The Board of Directors considered and confirmed that the contents of the minute are true and recorded correctly. Details are shown

on the attachment no. 1 for the meeting to consider and approve.

The Chairman gave shareholders an opportunity to inquire questions or give suggestions. The inquiries and suggestions are as follows:

Shareholder: Mr. Thitiphong Sophonudomphorn expressed his opinion about the new form of an invitation letter which is two pieces of paper sealed together. It is understood that the purpose of the new format is to reduce the use of papers and global warming. However, it is not practical for the shareholders to print the proxy form for assigning another person to attend the meeting on their behalf. He suggested the Board of Directors to consider enclosing a proxy form and a map in the new invitation letter.

Board of Directors: acknowledged the matter regarding to attaching the proxy form and map to the invitation letter as the shareholder suggested.

None of the shareholders in the meeting room had any objection to the minutes or wished to amend it otherwise.

The Chairman then proposed the meeting to cast their votes. The results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	144,951,846	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: The Chairman concluded that meeting resolution approved the Minutes of Annual General Meeting for Fiscal year 2018.

Agenda 2 To Acknowledgment of the operating result for the year 2018.

Mr. Phreecha Tachakraisri reported to the summary of operating results in 2018.

● **Automotive Industry**

In 2018, total automobile production reached 2.16 million vehicle units which were the highest number in the past 5 years as it surged by 8.99% . The rising amount added up by 1.04 million units of domestic sales, an increase by approximately 20% from last year as results of the newly launched models and an improved economy from the investment of the government and private sectors, the low-income earner and agriculture subsidy program and the higher confidence in the industrial sector.

In 2019, the automobile production is estimated to increase slightly or remain unchanged from the previous year by the impact of export fluctuations.

- **Company performance**

The growth of automobile production increased corporate sales from 1,073 million baht in 2017 to 1,171 million baht, raising 98 million baht or by 9%. The sale volume of 1,068 million baht was from plastic parts which increased to 108 million baht while the sale of mold reached 103 million baht or a drop by 10 million baht as a result of revenue recognition for the sale of mold. Meanwhile, the product backlog worth above 70 million baht is going to be delivered and recognized revenue in the year 2019.

Revenue structure of automotive plastic parts sales remained the major income as it raised from 75.81% in 2017 to 82.53% in 2018, a growth of 149 million baht. Revenue structure from electric appliances industry dropped from 12.71% to 7.86%. However, an overall turnover increased by 98 million baht or by 9% as mentioned above.

According to the growth of turnover at approximately 98 million baht or by 9%, the Company had a net loss of 36.75 million baht or -3.14%.

However, the company performance is likely to improve as the net profit in the 4Q of 2018 showed the less amount of loss when comparing with the year 2016 and 2017 as a result of the gross profit and operating profit margin that raised by 2%.

I, as a senior executive, hereby express my apology to all shareholders for the failure to generate profit. However, we are determined to improve to achieve the goal by generating more sales volume and controlling the costs in order to make 2019 a profitable year.

- **Outstanding performances in 2018**

1. Best Achievement Target Jidoka 2017 from Toyoda Gosei (Thailand) Co., Ltd.
2. Best Quality & Delivery Performance Supplier 2017 from Siam Aisin Company Limited.
3. Received a 100% quality assessment score for the 2018 Annual General Meeting of Shareholders from the Thai Investors Association.
4. Received the assessment result as 1 in 142 listed companies that received "Excellent" rating (5 stars) from a total of 657 listed companies participating in the survey.

Other than business operation, the Company also arranged social activities to leverage the quality of the societies and communities where all levels of employees took part in various activities. For example, the external activities such as the merit-making activity - Pa Pha Soo Baan Kerd, Children's Day activities, and the internal activities such as the merit making for New Year's Day, Safe Driving Campaign during Songkran Festival, a scholarship granting for employees' children, and blood donation.

Regarding anti-corruption policy, the Company has included the anti-corruption content in the employee orientation document for new employees and also hosted the contest for anti-corruption slogan creation.

In addition, the Company also arranged a factory-visiting activity for shareholders. In 2018, the shareholders visited the King Kaew factory and exchanged experiences together. The Company will also arrange the same activity

for the year 2019. Anyone who would like to join, please register at the reception. The venue and the time of the visit will be informed when we have come to a conclusion.

When Mr. Phreecha Tachakraisri finished his report, **the Chairman** gave shareholders an opportunity to inquire questions or give suggestions. The inquiries and suggestions are as follows:

Proxy holder: Mr. Denchai Dampathik inquired the below.

Question 1: Will the Company make any profit in 2019?

Question 2: Will the company be affected by the arrival of electric cars?

Chairman: Expressed his thanks to shareholders and assigned Mr. Phreecha, Managing Director to reply the enquiry.

Answer 1: We believe that we will make a profit in 2019.

Answer 2: After estimation, it is forecasted that the arrival of the electric cars would be advantage to the Company due to the fact that electric vehicles are lightweight, therefore the plastic parts will become a great choice. Currently, the Company has one client who is an electric vehicle manufacturer.

Proxy holder: Mr. Methee An-adirekkun from the Thai Investors Association inquired the below.

Question 1: What was the cause of the operating cashflow deficit in 2018?

Question 2: In 2018, the Company borrowed the additional loan of approximately 63 million baht. Does such loan affect the higher cost of capital and raising more fund?

Chairman: Expressed his thanks to shareholders and assigned Mr. Neeranart, CFO to reply the enquiry.

Answer 1: The cause that the operating cashflow was in deficit, partially was from the loss of profit from the painting process which required a very high quality process. As a result, after the production process, there were some of the defects. Another cause was the level of production decreasing lower than the break-even point. The Company has been trying to solve the problem by reducing variable costs and controlling fixed cost and the Company managed to make a profit in Q4 of 2018. Another cause of deficit operating cash flow is from the increase of investment in net working capital.

Answer 2: The Company borrowed an additional loan of 63 million baht as the results of more operating activities of the Company. Meanwhile, the sale volume grew by approximately 9% and the increasing of the mold production which is awaiting to be delivered to customers. That is the cause of borrowing from the financial institutions as mentioned above.

Regarding the liquidity, the cash flow statement from operating activities before net working capital is showing the positive financial status and on the process of improving tendency.

Shareholder: Mr.Thitiphong Sophonudomphorn inquired the below:

Question 1: The Company's total revenue was about a billion baht, if we want to make a profit, we will need to increase sale volume. How does the company achieve this?

Question 2: If the Company is only capable of gaining about one billion baht while in Q4 of 2018, the Company started making a profit. With the current costs and the sales of approximately one billion baht, will the Company be able to make a profit in 2019?

Chairman: Expressed his thanks to shareholders and assigned Mr. Phreecha, Managing Director to reply the enquiry.

Answer 1: Regarding the ability to increase sale volume, the Company had already received the confirmed orders from clients. Therefore, in 2019, the sale volume should rise by 5-10%.

Answer 2: The Company firmly believes that we will make a profit in 2019.

Shareholder: Mr.Thitiphong Sophonudomphorn inquired more about the estimated number of sale volume for the year 2019.

Mr. Chumpol Techakraisri: responded to the question about 2019's sales that he couldn't reply with the precise number but the target was about 10%. The majority of product sales had been confirmed by the clients however it all depends on the condition of the automotive industry in the future as well. With the sale volume per the expectation and the effort of the company to reduce costs, the Company is confident that it would make a profit in 2019.

The Chairman thanked the shareholders and proposed to acknowledge the results of operations for the year 2018. No more inquiries and comments from the shareholders.

Resolution: The meeting resolution to acknowledge the 2018 operating report.

Agenda 3 To consider and approve the Statement of Financial Position, Statement of Comprehensive Income as per auditor's report for year ended Dec 31, 2018.

Mr. Neeranart Promnart reported to the Meeting.

Statements of Financial Position. In summary, the total assets of the Company were 1,134 million baht in total, increasing by 41.84 million baht from 2017.

Current assets increased 79.89 million baht. The account receivables rose 41.23 million baht and the inventory increased by 50 million baht. Non-current assets reduced 38.04 million baht. There were the purchase of two large injection machines worth approximately 25 million baht and the investment to maintain the fixed assets in good condition 20 million baht while the depreciation cost was 68.25 million baht and other assets reduced, as a result, the non-current assets decreased.

Total liabilities increased 78.60 million baht, divided into 62.68 million baht of bank debts and 12.34 million baht of trade payables. The shareholders' equity dropped by 36.75 million baht due to the net loss, debt to equity ratio was 1.78 and bank debt to equity ratio was 1.35.

Profit and loss statement: In summary, total revenue was 1,171.22 million baht with a net loss of 36.75 million baht. Revenue structure slightly shifted with 90% of plastic parts sales and 10% of mold sales.

The revenue of 1,171.22 million baht increased by 98.55 million baht or 9.19%. Revenue from plastic parts sales reached 1,068.30 million baht, an increase by 108.18 million baht with the growth rate at 11.27% and 102.92 million baht from mold sales which dropped by 9.63 million baht, representing the growth rate of -8.56%.

The gross profit was 129.20 million baht or 11.03%, an increase by 2%. The loss before interest and tax was -28.26 million baht. Profit before interest and tax increased by 2% with a net loss of 36.75 million baht, a deficit decrease by 14.57 million baht. The cash profit was 63.65 million baht.

Cash Flow Statement

Cash Outflow from operating activities was 8.87 million baht.

Cash flow from operations before changing of working capital was 61.67 million baht, but the investment in the working capital rose by 70.44 million baht as mentioned above, which is the increase of the account receivables by 41.23 million baht from the income growth in the Q4 and the expanding inventory.

Cash Outflow from investing activities was 45.67 million baht.

As mentioned above, the company invested on two large injection machine in 850 tonne and 1300 tonne sizes worth 25 million baht and also invested on asset maintenance costs by 20 million baht.

Cash Inflow from financing activities increased by 44.64 million baht.

Long term liabilities dropped by 17.95 million baht. Long term liabilities is from the finance lease of two plastic injection machines worth 25 million baht under the 5-year contract. Total net liabilities were 17.55 million baht while the short term loan increased by 63.28 million baht to support working capital.

After Mr. Neeranart finished his report, **the Chairman** opened an opportunity for shareholders to inquire or propose additional suggestions which the attendees gave their opinions and inquired as follow:

Shareholder: Mr. Thitiphong Sophonudomphorn inquired the below.

Question 1: The two new injection machines that the Company purchased were for replacing the old ones or new additional investment? How much would it generate more income?

Question 2: According to the item 8 of notes to the Financial Statements, the total inventory of 2018 was worth 170 million baht. Why was it exceedingly high? Can we sell them?

Chairman: Expressed his thanks to shareholders and assigned Mr. Phreecha and Mr. Neeranart to reply the enquiry.

Answer 1: The two new injection machines were purchased to replace the old ones which had been used for over 20 years and to increase the efficiency of production. The new ones are also power saving.

Answer 2: The inventory total worth of 170 million baht were divided into three main categories including (1) Raw materials: the order is based on production volume of customers (2) Work in Process are mainly mold works (3) Finished goods: The value is not much, similar to last year. The Company is not worried about the impairment of products since they were made by orders.

During the meeting there were additional shareholders giving a total shareholder attendees of 34 people and proxy of 70 people totaling 104 persons with a total no. of shares of 145,006,846 which is equal to 67.76%.

The Chairman opened an opportunity for shareholders to inquire.

No more inquiries and comments from shareholders. Chairman proposed the meeting to cast their votes.

The voting results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	145,006,846	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: The Chairman concluded that Statement of Financial Position and Statement of Comprehensive Income are unanimously approved by majority votes.

Agenda 4 To approve the non payment of dividends for year 2018

Mr. Phreecha Tachakraisri, to do report Performance year 2018 to the meeting the loss incurred for year 2018 amounting Baht 36.75 million. Board of Committee proposed to approve and consider that no dividend payments for year 2018 for the operating result from January 1st, 2018 to December 31st, 2018.

After Mr. Phreecha has finished report, **the Chairman** opened an opportunity for shareholders to inquire.

No dissenting shareholders in the meeting so the Chairman proposed the meeting to cast their votes.

The voting results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	145,006,846	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: The meeting resolution approve that there will be no dividends payment for year 2018 operating results from January 1, 2018 till December 31, 2018.

Agenda 5 To consider and approve the election of directors replacing those who are retiring upon completion of their term of office

The Company Follow the Rules and Regulations of Listed Public Companies Matra 71 and Article of Association No. 18 “In every Annual General Meeting, one third of the total no. of Directors shall resign, in case the no. of Directors could not be divided into 3 parts, thus the number nearest to one third shall resign”.

Directors that resign on the first and second year after the company’s registration were drawn by lot. For the following years, Director who is in the position for a longest time must resign.

Directors who resigned are eligible for re-election and retain their position.

At present the company has 12 Directors. 4 Directors who will resign by rotation are:

1. Mr. Pairuch Sahamethapat
2. Mr. Phreecha Tachakraisri
3. Mr. Apichart Kasemkulsiri
4. Mr. Chumpol Techakraisri

To ensure transparency in the agenda regarding the retiring four directors, the retiring directors went out of the meeting room.

The company put a notice on the company’s website to propose names of person who have the qualify to be elected as director of the company along with propose agendas during 1 October 2018 – 31 December 2018. No one proposed any names and agendas.

The Nomination Committee and Directors, excluding the resigning four directors, commented that the 4 Directors who are resigning by rotation have proven their best of knowledge, experience, abilities and capabilities in managing the company. Therefore, the resigning directors were proposed to be re-elected.

In the year 2019, Reason for proposing to the Annual General Meeting of Shareholders to re-elect an independent director, who has been director for more than nine years. The Board of Directors and Nomination

Committee recommend that accordance with the related laws, Mr. Pairuch Sahamethapat was qualified to be a director with his knowledge and capabilities, During his term, Mr. Pairuch Sahamethapat has provided insightful comments and valuable suggestions which has benefited to the company.

Chairman requested the shareholders to vote in electing each Director individually to comply with the standard practice of Securities and Exchange Commission. Shareholders' must cast their votes as agreement, disagreement and abstained in order to have transparent vote counting

The Chairman opened an opportunity for shareholders to inquire or propose additional suggestions which the attendees gave their opinions and inquired as follow:

The Chairman resumed the meeting by allowing and giving the shareholders the opportunity to ask questions or make comments. Shareholders who voted against and abstained to please raise their hands. The staffs of the company collected the ballots.

During the meeting there were additional shareholders giving a total shareholder attendees of 35 people and proxy of 70 people totaling 105 persons with a total no. of shares of 145,006,847 which is equal to 67.76%.

No dissenting shareholders in the meeting so, the Chairman proposed the meeting to cast their votes.

The voting result are as follows:

Name of Directors	Agree, %	Disagree, %	Abstained, %	Voided Ballot, %
1. Mr. Pairuch Sahamethapat	145,006,747	100	0	0
	100%	0.00001%	0	0
2. Mr. Phreecha Tachakraisri	145,006,847	0	0	0
	100%	0	0	0
3. Mr. Apichart Kasemkulsiri	145,006,847	0	0	0
	100%	0	0	0
4. Mr. Chumpol Techakraisri	145,006,847	0	0	0
	100%	0	0	0

Resolution: The Chairman informed that re-elect the 4 directors who resigned by rotation are unanimously approved by majority votes.

The Chairman requested the staffs who collected the ballots for this agenda to keep the ballots to review later and then invited all 4 directors back to the meeting room and then congratulated and welcomed them back for another term.

Agenda 6 To consider and approval of director’s remuneration for fiscal year 2019

Mr. Sumate Techakraisri who doesn’t has conflict of interest to run this agenda.

Mr. Sumate Techakraisri informed that under company policy no. 16, compensation and bonuses from the operating results depends on the shareholder meeting to determine and consider. Taking into account the loss incurred in year 2018.

The Remuneration Committee and Board of Directors considered and resolved to offer/give no bonus from the operation for year 2018 and approved the remuneration of the directors for year 2019 amounting to Baht 2,919,000 as same as year 2018 per the attachment no.4 in the notice of meeting.

The Chairman opened an opportunity for shareholders to inquire.

No dissenting shareholders in the meeting so, the Chairman proposed the meeting to cast their vote.

The voting results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	117,378,241	80.9467
2. Disagreed	0	0
3. Abstained	27,628,606	19.0533
4. Voided Ballot	0	0

Resolution: The vote of not less than two-third of the shareholders who attended, resolution approve that there will be no bonus payment for year 2018 and the directors’ remuneration for year 2019 shall be at Baht 2,919,000 (same as year 2018).

The Directors who have conflict of interest from this matter refrained from voting.

Agenda 7 To consider and approve the appointment of Auditors and their remuneration for fiscal year 2019.

That subject to the rules and regulations of Listed companies Section 120 and the Articles of Association no. 56, 57 to appoint during the shareholder meeting a company’s auditor and their yearly remuneration. The Audit Committee and Board of Directors proposed 3 Auditors for fiscal year 2019 for the shareholders’ consideration. Mr. Jadesada Hungsapruerk CPA No. 3759 and/or Ms. Kannika Wipanurat CPA No. 7305 and/or Mr. Jirote Sirirorote CPA No. 5113 of Karin Audit Limited being the auditors for fiscal year 2019 and has been 5th years and the same time propose remuneration amounts to Baht 1,060,000 along with addition remuneration for BOI charge at Baht

10,000 per card for 1 card amounting Baht 10,000.

During the meeting there were additional shareholders giving a total shareholder attendees of 36 people and proxy of 70 people totaling 106 persons with a total no. of shares of 145,006,947 which is equal to 67.76%

No dissenting shareholders in the meeting so the Chairman proposed the meeting to cast their vote.

The result of voting as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	145,006,947	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: Chairman confirmed the appointment of Mr. Jadesada Hungsapruerk CPA No. 3759 and/or Ms. Kannika Wipanutrat CPA No. 7305 and/or Mr. Jirote Sirirorote CPA No. 5113 of Karin Audit Limited being the auditors for fiscal year 2019 with a remuneration will amounts to Baht 1,060,000 along with addition remuneration for BOI charge at Baht 10,000 per card for 1 card amounting Baht 10,000. are unanimously approved by majority votes.

Agenda 8 To consider and approve the amendment to Article 33 of the Company's Articles of Association

The Company's Articles of Association to align it with Section 100 of the Public Limited Companies Act, B.E.2535, in accordance with a directive from the Head of the National Council for Peace and Order (No. 21/2560 Re: Additional Amendment to the Law for Business Facilitation) dated April 4, 2017. Directors will propose this matter for approval at the Annual General Meeting of Shareholders for 2019. The details are provided below.

The current Articles of Association	The proposed Articles of Association
<p>Section 33. Shareholders meeting must be called at least once a year and the said meeting will be called "Annual Ordinary General Meeting" within four months of the last day of the fiscal year of the company. Shareholder meetings other than the one referred to in the first paragraph shall be called "Extraordinary General Meeting"</p> <p>The Board of Directors may call an Extraordinary general meeting of the shareholders</p>	<p>Section 33. The Board of Directors shall arrange for an Annual General Meeting of Shareholders within 4 months from the last day of the fiscal year of the Company.</p> <p>The Meeting of Shareholders other than that in the first paragraph shall be called the Extraordinary Meeting.</p> <p>The Board of Directors may summon an Extraordinary Meeting of Shareholders whenever the</p>

<p>any time the Board considers it to do so, or shareholders holding shares amounting to not less than one-fifth of the total number of shares sold, or shareholders numbering not less than twenty-five persons holding shares amounting to not less than one-tenth of the total number of shares sold may submit their names in a request directing the Board of Directors to call an extraordinary general meeting and state the reasons clearly in calling the meeting. The Board of Directors shall proceed to call a shareholder meeting within one month of the date receipt of such request from the said shareholders</p>	<p>Board thinks appropriate. One or more shareholders holding shares altogether at not less than ten percent of the total number of shares sold may submit their names in a letter requesting the Board of Directors to summon an Extraordinary Meeting of Shareholders at any time but they shall give express subjects and reasons for such request in the said Letter. In such case, the Board of Directors shall arrange for the Meeting of Shareholders to be held within 45 days from the date of receipt of such request from the shareholders.</p>
	<p>In case the board of directors fails to arrange for the meeting within such period under third paragraph, the shareholders who have subscribed their names or other shareholders holding the required aggregate number of shares may themselves call the meeting within 45 days as from the date of expiration of the period under third paragraph. In such case. the meeting is deemed to be shareholders' meeting called by the board of directors and the Company shall be responsible for necessary expenses as may be incurred in the course of convening such meeting and the Company shall reasonably provide facilitation.</p>
	<p>In the case where. at the meeting called by the shareholders under fourth paragraph. the number of the shareholders presented does not constituted quorum as provide by Article 35. the shareholders under fourth paragraph shall jointly compensate the Company for the expenses incurred in arrangements for holding that meeting.</p>

This Agenda requires the approved vote of not less than three-fourth of the shareholders who attended.

The Chairman opened an opportunity for shareholders to inquire.

No dissenting shareholders in the meeting so, the Chairman proposed the meeting to cast their vote.

The voting results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	145,006,947	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: The vote of not less than three-fourth of the shareholders who attended, resolution approve that the amendment to Article 33 of the Company's Articles of Association

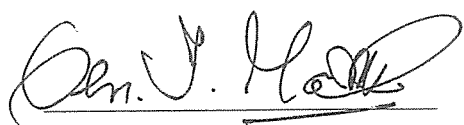
Agenda 9 Others

The Chairman asked the shareholders of any comments, questions and suggestion.

No one raised any question or suggestions so, the Chairman announced that whoever wishes to visit the company's factory, to please register their names at the registration counter in front of the conference room.

The Chairman, on behalf of the Board of Directors of the company, expressed his thanks to the shareholders and proxies for sparing their precious time to attend the meeting and thank all the employees who has worked and shown their dedication and accountability at all time. The company will strive to solve and fix its weaknesses and be ready to work harder this 2019 filled with commitment. Blessings for all with happiness and prosperity and the meeting adjourned.

The Meeting adjourned at 15:00 hrs.



(General Terdsak Marrrome)

Chairman of the Board



(Miss Poonthip Puangsab)

Meeting Recorder