

CHARTER OF THE AUDIT COMMITTEE

Purpose of the Audit Committee

The Board of Directors recognizes the importance of good corporate governance and it has appointed the Audit Committee comprising of independent directors, under regulations of The Securities and Exchange Commission, Thailand and The Stock Exchange of Thailand. who have the duties in reviewing the effectiveness of internal control to ensure that the performance of related agencies is effectively and review financial report, in collaboration with the auditors to ensure that the Company's financial report is credible, disclose accurate and truthful information in accordance with the regulations and standards. The Audit Committee also provides credibility and reliability to investors and all stakeholders.

Composition of the Audit Committee

The Audit Committee must be composed of at least 3 independent directors At least one member of the Audit Committee should have knowledge and understanding or experience in accounting or finance field sufficient to review the credibility of financial report.

Term of Office of the Audit Committee

1. Members of the Audit Committee shall each have a term of office of 3 years.
2. After the term expired, the members can be re-appointed. In addition to vacating office upon the termination of the term mentioned, the members shall vacate office upon:
 - (1) Death;
 - (2) Resignation;
 - (3) Being disqualified under regulations of The Securities and Exchange Commission, Thailand and The Stock Exchange of Thailand.
 - (4) Removal from office by resolution of the Board.

A member who wishes to resign must tender his or her resignation to the Chairman of the Board for the Board's approval. If all of the members resign at the same time they must remain in office until a new Committee is appointed. If a member vacates office during the term of appointment, the Board shall appoint a replacement within 90 days in order to maintain the required number of members as set forth

Meeting of the Audit Committee

The Committee shall meet at least four (4) times a year. In calling a meeting, the Chairman or Secretary of the Committee (as instructed by the Chairman) shall send an invitation letter to all members at least seven (7) days in advance.

Scope of duties and responsibilities of the Audit Committee

1. To examine and ensure that the Company's financial reports were correct, complete and sufficiently disclosed. This was to do with the cooperation from the external auditor and the management, who were responsible for providing quarterly and annually financial reports.
2. To examine and ensure that the Company operated the proper and effective internal control system and internal audit. This was to do with cooperation from both external and internal auditors.
3. To examine and ensure that the Company's operations were conducted in accordance with the regulations of the Stock Exchange of Thailand (SET) or any regulations related with the Company's business.
4. To recruit, assign and termination the Company's internal auditor and external auditor together with his/her remunerations through the consideration of creditability, sufficiency of resources, quantity of auditing works of the particular audit office and the experience of the individual assigned for the Company's auditing.
5. To examine and ensure that the Company's related transactions or any issues that might incur conflict of interests to be clearly and completely revealed.
6. To proceed according to the delegation of the Board of Directors (if Audit Committee deemed appropriate to do so) such as to review the policies on financial and risk management; to review the implementation on code of conduct of the management; to review with the management on any significant reports (such as the executive report and analysis, etc.) that should be publicized according to the legal regulations.
7. To provide report on activities of Audit Committee and reveal the report in the Company's annual report. The report should attach the signature of the Chairman of Audit Committee and contain the following information:
 - point of view on process of report composition and disclosure in the Company's financial reports (with consideration on correctness, completeness and reliability)
 - point of view on sufficiency of internal control system of the Company
 - reasons to support whether The Company's auditor is appropriate to be assigned for another term
 - point of view on the Company's operations whether they were conducted in accordance with the regulations of the Stock Exchange of Thailand (SET) or any regulations related with the Company's business
 - other reports that deemed appropriate to publicize according to duties and responsibilities assigned from the Board of Directors
 - Report on the performance of the Audit Committee, the Board of Directors acknowledged every quarter