

CHARTER OF THE EXECUTIVE COMMITTEE

Purpose of the Executive Director Committee

The Board of Directors it has appointment of the Executive Committee It consists of a number of qualified directors. To manage and control the Company's business as assigned by the Board of Directors.

Composition of the Executive Committee

1. Executive Committee Appointed by the Board of Directors.
2. The Chairman of the Executive Committee is not the same person as the Managing Director.
3. The company has adopted a policy that the Managing Director can serve as a director to other companies. The said company shall not have any conflict with the company prior to the appointment and this has to be informed and reported to the board of directors.

Meeting of the Executive Committee

1. The Executive Committee shall hold a meeting at least once every 3 months
2. At the meeting of the Executive Committee, at least one-half of the total number of members must be present to form a quorum.

Scope of duties and responsibilities of the Executive Committee

1. To make decision on the Company's significant operations such as to limit and regulate the Company's objectives, dimension of missions, policies; to monitor the overall operations including products and customers relationship all of which should be done within the Company's plan and budget set by the Board of Directors.
2. To consider and give approval on procurement, investment and sales & purchase of the Company's fixed assets. Proposal to the Board of Directors is needed in the case of procurement, investment and sales & purchase of the Company's fixed asset is not in plan or budget assigned.
3. To be the representative of the Company to agree upon with outsiders on any related issues that are beneficial to the Company's business.
4. To propose to the Board of Directors the issue on fund raising.
5. To authorize any consultancies that are necessary to business operations.
6. To manage the general operations of the Company.
7. To consider and authorize any duties and plans of each department together with considering the approval on each department requests that are beyond the department's decision authority

8. To propose and ask for approval from the Executive Directors if the operations according to the Company's plan exceeds 10% of the proposed budget.
9. Set the guidelines for evaluating the performance of the Managing Director. And the remuneration of the Managing Director.

Reporting of the Executive Committee

1. To report results of performance to the Board of Directors for acknowledgement or approval.