

Message from the Board of Directors

In 2025, the company continues to face ongoing challenges e.g. US import tariff, natural disasters affecting the Thai economy, tighter lending standards leading to a slowdown in vehicle demand, and the import of electric vehicles from China, which impacts decreasing sales of Internal Combustion (IC) vehicle.

In 2025, Total car production was at 1,455,569 units decreasing 0.91% from year 2024, Passenger cars production was at 550,456 units decreasing 1.43% compared to year 2024 and Pickup truck 1 ton production was at 893,921 units or 61.41% of total production.

Production for export was at 956,230 units decreasing from year 2024 5.24%. And total export value of cars, engine and other auto parts were totally of 880,450.84 million baht decreasing 7.57 percent from year 2024.

The company's business operations generated total revenue of 1,084.53 million baht decreasing 0.54% from the previous year, and a net profit of 1.93 million baht compared to year 2024 net loss at 1.43 million baht. The company is striving to restructure its organization to align with the overall economic situation by expanding sales to other industry as well as managing and controlling costs and expenses in line with sales, improving production process efficiency, and providing training and skill enhancement to personnel throughout the organization. This is to ensure competitiveness and prepare for securing new projects beyond automotive parts, electrical appliances and computer parts.

The company has prioritized sustainable business operations, committed to corporate governance, transparent management, and created value for society, the community, and the environment. The company participated in the "Sustainable Development Journey 2025" project organized by the Stock Exchange of Thailand, with the objective of communicating the knowledge gained from the training to employees at all levels to create a comprehensive understanding of ESG practices throughout the organization. The company has already begun activities to reduce greenhouse gas emissions by installing solar roofs to save the electricity of the office area at the Kingkaew factory, and will continue to expand these initiatives.

Furthermore, the company recognizes and prioritizes the efficient use of resources and energy, controls and prevents environmental pollution in its production processes. For example, it controls and monitors wastewater quality and the amount of contaminants, all of which must be inspected by a company certified by the Department of Labor Protection and Welfare. The inspection results of past and current years consistently meet standards.

The company treats all employees equally without discrimination, communicates and fosters understanding of human rights principles, and establishes grievance channels for employees to report information or file complaints. Furthermore, the company takes steps to provide opportunities for disabled people to work with the company, enabling them to earn income and reduce the financial burden on their families.

For 2026, the company remains aware of and closely monitors the global economic and trade situation, as well as the transition from internal combustion engine vehicles to electric vehicles. The



company has invested in research and development to strengthen its long-term competitiveness, beginning with forging business partnerships with key customers to develop high-quality and safe products to promptly adapt to these changes.

The company is committed to transparent management and will continue to focus on strategies to maintain the market share of automotive part, electrical parts, and increase sales of electronic parts, including injection works in other plastic parts. In terms of production management, it focuses on increasing production efficiency to control costs to be competitive in a rapid changing market and value employees at all levels by providing training, skills enhancement, opportunities for career advancement, and appropriate benefits.

The Board of Directors and Executives would like to express our deepest gratitude to shareholders, investors, and all stakeholders for their trust, confidence, and support for the Company's operations, including all employees who play an important role and cooperate with their full potential in dedicating all their efforts to the organization. The Company is committed to developing the organization and seeking new opportunities for the business to grow in a balanced and sustainable manner.

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General Terdsak Marrone

Chairman of the Board