

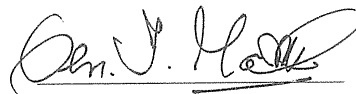
Report from Directors

In the year 2016, the automotive industry production totaled to 1.94 million units, up from year 2015 of 1.64 million units. Passenger car production was 0.81 million unit, 1 ton truck production was 1.10 million unit, and other vehicles was 0.03 million units. Total production shows that the purchasing power of consumers is gradually recovering

Operation result of the company : Company's total revenue for year 2016 amounted to Baht1,075 million, down 20.72 % compared to previous year due to not being able to find enough new sales to replace the expire model. The waste in production at Suwintawong plant in 2016 is a major cause company of net loss of Baht 67.54 million. The company executives and all employees strived to solve this problem urgently by obtaining more sales and reduce waste in the manufacturing process and reduce costs in order to return to its profitability.

In addition, the Board of Directors has the best interest to conduct its business with good ethics and focus on the importance of good corporate governance. The Board of Directors shall conduct annual self-appraisal as a framework of assessment of the Board performance and determine anti corruption policies in order to prevent corruption in the organization and to contribute on social and environment that will lead to sustainable development. With its commitment to the implementation of good corporate governance , the company was awarded “ **Excellent** “ by the Institute of Directors of Thailand.

On behalf of the Board of Directors , thanks to all the stakeholders, staffs at all levels along with the management of the company who are the major driving force in supporting the company. Please be ensure that we well be able to solve the problem and create a sustainable growth for the company, with transparency and good corporate governance.



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General Terdsak Marrome
Chairman