



Operation analysis for 3rd quarter 2025

Operation results for the third quarter of 2025 ended 30 September 2025. The Company recorded a net profit of 2.37 million baht, a decrease of 2.37 million baht, or more than 20% lower than the prior year (in 2024, the net profit was 4.74 million baht), resulting from the following significant factors:

1. The Company's total sales decreased by 26.02 million baht or 9.14 percent compared to the previous year. The main decrease was from plastic parts, which dropped by 15.54 million baht or 6.11 percent, due to the slowdown in domestic automobile production and sales, as well as intensified competition from electric vehicles that import components from abroad. In addition, mold sales decreased by 10.48 million baht or 34.40 percent due to waiting for 3D CAD from customers for starting production as well as slower launching of new models. This resulted in a decrease in gross profit for both the mold business and the overall company, in line with the proportion of declining sales.

2. Cost of sales and services decreased by 22.46 million baht or 9.43 percent. Gross profit decreased by 3.56 million baht. Although sales declined, the Company was still able to better control the defect rate compared to the same period of the previous year through production cost management, such as manpower and resource utilization, to improve efficiency. Therefore the gross profit margin of plastic sales was higher than prior year at 15.3 percent to 16.8 percent. For the mold sales, as the results of the major production costs of molds except mold base are fixed costs e.g. salaries of engineers and depreciation costs of machine and equipment, the costs of molds decreased insignificantly as well as higher competition from oversea, the selling price is quite competitive.

3. Selling and administrative expenses decreased by 1.40 million baht or 3.63 percent compared to the same period of the previous year. However, when considering the ratio to sales, the proportion increased from 13.5 percent to 14.4 percent compared to the same period in 2024.

Combining the results from items 1–3, operating profit decreased by 2.16 million baht. Including other income which increased by 0.26 million baht, interest expenses which decreased by 1.06 million baht, and income tax expense which increased by 1.54 million baht from the previous year from reversal of deferred tax asset for expired cumulative loss carried forward, the net profit decreased by 2.37 million baht, resulting in performance more than 20 percent lower than the same period of the previous year.