



## Operation analysis for 1<sup>st</sup> quarter 2026

Operation analysis for the first quarter of 2026 ended 31 March 2026. The Company recorded a net profit 3.04 million Baht, representing a decrease 2.23 million Baht, or more than 20 percent lower than the previous year (Q1/2025 net profit 5.27 million Baht). The significant factors are summarized as follows:

1. The Company's total sales decreased 26.31 million Baht, or 9.24 percent compared to the previous year. Sales of plastic parts decreased 6.07 percent, or 15.35 million Baht, due to lower purchase orders from automotive customers. Revenue from mold manufacturing services also decreased 34.20 percent, or 10.96 million Baht, as existing customers are currently in the process of developing new models. However, the Company has received additional mold production orders for electric vehicle plastic parts, which are expected to support revenue growth in this segment going forward.

2. Cost of sales and services decreased 20.56 million Baht, or 8.71 percent, in line with the lower production volume and sales. The Company was able to improve cost control through reduction of production defects, enhancement of mold production efficiency, and reduction of outsourcing. However, the gross profit margin slightly decreased from 17.09 percent in the previous year to 16.60 percent in the current year, mainly due to the decline in mold-related revenue, which carries a relatively high profit margin. As a result, gross profit decreased 5.76 million Baht.

3. Selling and administrative expenses decreased 2.09 million Baht, or 5.15 percent compared to the same period of the previous year, mainly due to a decrease in directors' and management remuneration 2.61 million Baht. Meanwhile, selling and administrative expenses in other areas slightly increased to support capability development and enhance long-term competitiveness. As a result, the ratio of selling and administrative expenses to sales slightly increased from 14.2 percent to 14.9 percent due to the lower revenue base in this quarter.

As a result of the factors mentioned in items 1 – 3 above, operating profit decreased 3.39 million Baht. However, lower finance costs 0.77 million Baht and lower income tax expenses 0.39 million Baht partially offset the impact, resulting in a decrease in net profit of Baht 2.23 million. Accordingly, the Company's operating results were more than 20 percent lower than those of the same period of the previous year.