



Minutes of 2025 Annual Shareholders' Meeting

T.Krungthai Industries Public Co., Ltd.

Thursday, 10th April 2025 at 14.00 hrs

CHARAS MUANG 2 ROOM, 2nd Floor, THE TWIN TOWERS HOTEL BANGKOK.

88 RAMA 6 Rd., RONG MUANG, PATUMWAN, BANGKOK 10330, Thailand.

Meeting commenced at 14.00 hrs.

Introduction of Board Directors and Top Management who attended the meeting.

Directors who attended the meeting

- | | | |
|-----------------------------|---------------|--|
| 1. General Terdsak | Marrome | Chairman of the Board / Independent Director. |
| 2. Mr. Apichart | Kasemkulsiri | Director. |
| 3. Ms. Ming Mui Silvai Chan | | Director. |
| 4. Mrs. Yupa | Techakraisri | Director. |
| 5. Mr. Raymond | Chan | Director. |
| 6. Mr. Ho Kwan | Wong | Director / Executive Director. |
| 7. Mr. Jittapon | Sittisak | Independent Director / Director / Audit Committee Member /
Risk Management Committee Member. |
| 8. Mr. Phreecha | Tachakraisri | Chairman of the Sustainable Development Committee / Director /
Executive Director / Risk Management Committee Member. |
| 9. Mr. Paotep | Chotinuchit | Chairman of the Remuneration and Nomination Committee /
Chairman of the Corporate Governance Committee /
Independent Director / Director / Audit Committee Member. |
| 10. Mr. Chumpol | Techakraisri | Director / Executive Director / Company Secretary /
Company Board Secretary / Asst. Managing Director. |
| 11. Mr. Sumate | Techakraisri | Chairman of the Executive Director / CEO / Director /
Remuneration and Nomination Committee Member.
Corporate Governance Committee Member. |
| 12. Mr. Virasak | Sutanthavibul | Chairman of the Audit Committee /
Chairman of the Risk Management Committee /
Independent Director / Director. |

บริษัท ที.กรุณาอุตสาหกรรม จำกัด (มหาชน)
T.KRUNGTHAI INDUSTRIES PUBLIC CO.,LTD.

Directors who do not attend the meeting

1. Ms. Siripun Kriangwattanapong Independent Director / Director /
Remuneration and Nomination Committee Member/
Corporate Governance Committee Member.

Summary: Twelve directors attended the meeting, representing 92.31% of the total numbers of directors. One director did not attend the meeting due to other engagements.

Top Management

Mr. Neeranart	Promnart	Executive Director
Mr. Vorapong	Phonmuangla	Executive Director and Managing Director
Miss. Nual-anong	Sukhanaphorn	Finance & Accounting General Manager
Miss. Nichapha	Kedtip	Accounting & Finance Manager

Auditor of Karin Audit Limited attended the meeting

Mr. Worapol Wiriyakulapong

Representative from Thai Investors Association

Ms. Katarat Sribenjakul

In order to create clarity and transparency in the casting of votes for each topic of the agenda as in compliance with the Company's Corporate Governance Policy Statement, the Company invited an outsider legal consultant, Mr. Theerapan Petchsuwan from Far East Law Office (Thailand) Co., Ltd. to be an inspector for the voting procedure.

Before the meeting started, the meeting informed following details

To realize the importance of shareholders and promote the Corporate Good Governance Policy on the rights of shareholders and the participation on the meeting, the Company published through SET and the company website to offer the shareholders to propose agendas for the annual shareholders' meeting for year 2025 and to send the question in advance since October 1, 2024 to December 30, 2024 but nobody proposed any agenda for the Annual General Meeting of Shareholders for year 2025 nor sent any question. Please be informed accordingly.

The casting of vote procedure and the counting of votes are as follows:

- The voting will be done by revelation and counted one vote per one share.
- Each shareholder or proxy can vote only one choice.

☐ Approve ☐ Disapprove ☐ Abstain

A partial vote cannot be split except in the case of proxies from foreign investors appoint Custodian in Thailand as a depositor and take care of shares. Proxies must vote in accordance with the shareholder's identification in the proxy form.

- For each agenda, the Chairman will check the shareholders or proxies who disagree and abstained in voting. Shareholders or proxies who agree/disagree or abstain have to fill in the voting form distributed to everyone and the officers will collect only the ballots of disagree or abstained for counting.
- Shareholders who have conflict of interest on any agendas are not allowed to cast their votes except in electing the directors of the company.
- For the counting of votes for each agenda, there is a possibility that the numbers of vote of each agenda won't be equal as there might be some shareholders who left the room and or who came late during the meeting.
- By the majority vote of the shareholders who attend the meeting and have the right to cast their votes, in case of the result of votes is equal, the Chairman of the meeting can cast his vote which will be counted as final.
- Shareholders who won't be present or has gone out of the room for any reason on any of the agendas, their ballots can be given to the officers before they leave the room and this has to be handed over to the vote counting officer for that agenda
- For the shareholders who appointed a proxy and requested the proxy to cast the vote for each agenda in advance per their requirement, the company already recorded the vote in the computer.

Rules of conduct for inquiry

- Shareholders who have questions or request to express opinions on each agenda, please express your request by raising your hand. The chairman of the meeting will give permission and ask shareholders to inquire or express the opinion through the microphone provided. And please inform your name and surname as well as specify whether you are a shareholder or a proxy. Then offer your opinion or ask further questions.
- For questions or comments that are beyond the agenda being considered. Please bring it to inquire or give opinions on other agenda items at the end of the meeting.

General Terdsak Marrome, Chairman of the Board thanked the shareholders for attending the meeting and informed that according to the company's articles of association section 4 in topic of the

Shareholders Meeting article no. 35 , In order to constitute a quorum, there shall be shareholders and proxies (if any) attending the Shareholders meeting not less than 25 Shareholders or not less than one half of the total members of the shareholders and in either case such shareholders shall hold shares not less than one-third of the total number of issued shares.

That there were 29 shareholders presenting 60,907,558 shares and appointed a proxy 46 persons 217,232,726 shares totaling 75 people with a total share of 278,140,284 shares which is equal to 79.29%. This total is more than minimum requirement indicated in the Articles of Association. The Meeting was then declared open:

Agenda 1 To approve the Minutes of Annual General Shareholders' Meeting for year 2024.

The company prepared and delivered the minutes of General Shareholders Meeting for the year 2024 within 14 days from the date of the meeting to SET and the Ministry of Commerce and informed to shareholders together with the a notice of the meeting as well as advertise on the company's website on April 30, 2024. The Board of Directors considered and confirmed that the contents of the minute are true and recorded correctly. Details are shown on the enclosure no. 1 for the meeting to consider and approve.

The Chairman gave shareholders an opportunity to inquire questions or give suggestions. In which the participants of the meeting made comments and inquired as summarized as follows:

Shareholder: **Khun Kittiyot Arpakiattiwong**

Question: - Has the company received any documents from the SEC regarding the holding of a hybrid shareholders' meeting? And has the company ever held a hybrid shareholders' meeting to increase CG points?

Answer: **Khun Neeranart Promnart, Executive Director**

- The company has received documents and held online meetings during COVID, but has not held a hybrid meeting yet.
- The Company has always placed importance on this issue and, at the 2024 Shareholders' meeting, the Company had amended its regulations to allow meetings to be held via electronic media.
- The company would like to request advice on the format of the electronic meeting for consideration in holding the next shareholders' meeting. We will study the system and consider the expenses approximately.

Shareholder: Khun Supot Uachailertkul

Comment Physical meeting is better than online meeting because online meeting may infringe on shareholders' rights and the vote counting method is not clear. It would be better to have physical meeting.

The Chairman gave shareholders an opportunity to inquire questions or give suggestions.

None of the shareholders in the meeting room had any objection to the minutes nor wished to amend anything. The Chairman then proposed the meeting to cast their votes.

The results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	278,140,284	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: The Meeting resolution by the majority vote of the shareholders who attended the meeting and had the right to vote, approved the minutes of the Annual General Shareholders' Meeting of Year 2024.

Agenda 2 To Acknowledgment of the operating result for the year 2024.

Mr. Vorapong Phonmuangla, Managing Director reported to the summary of operating results of 2024.

Automotive Industry

In 2024, automotive industry overview got affected by various factors such as the slowdown of the overall economy, the prolongation of the Russia-Ukraine war, which creates concerns about the uncertainty of product and raw material prices, or the risk of global climate change, including the transition from combustion engines to electric vehicles, which has led to new manufacturers entering the automotive industry, which has affected car production in Thailand.

Total vehicle production was 1.47 million vehicles, a decrease of 19.95 percent from the same period of 2023, with export sales amounting to 1.02 million vehicles and domestic sales amounting to 0.57 million vehicles.

In year 2025, the Federation of Thai Industries estimates that production will be 1.5 million vehicles, an increase of 2.11% from the previous year. Total production for export will be 1 million vehicles and production for domestic sales will be 500,000 vehicles.

Company performance

In 2024, The plastic part sales was 981 million baht, an decrease of 182 million baht or 15.65% from 2023, This is consistent with the slowdown in domestic automobile production due to declining demand, resulting from lower purchasing power due to more strict lending by financial institutions from higher bad debts as well as from increased competition from external competitors.

Revenue from mold sales in 2024 was 109 million baht, a increase from 2023 in the amount of 7 million baht or 7.28%.

Proportion of revenue in 2024 compared to 2023

- Income proportion of automotive plastic parts had decreased from 87% to 84%.
- Income proportion of electrical appliances plastic parts were close to 2023 at 4%.
- Income proportion of Mold had increased from 8% to 10%

Analysis of the year 2023 performance (MD&A)

Sales and service income: Sales and service income in 2024 decreased from 2023 13.8% due to a decrease in plastic parts income of 15.65%, but mold service sales increased by 7.28%. The main sales proportion came from automotive parts 84%, mold income 10%, electrical appliances 4% and other parts 2%.

Gross Profit: The company had a gross profit of 170 million baht, which was 24.27 million baht higher than the same period in 2023. Although sales were lower, there was a profit before tax of 1.52 million baht. And because the company had unused accumulated losses, it had income tax expenses of 2.95 million baht, resulting in a net loss of 1.43 million baht. However, the profit before tax, interest, and depreciation of 75.31 million baht showed that the company still had a cash profit. The profit margin in 2024 was 15.6%, which was higher than in previous years. This was a result of improved production efficiency, lower loss rates, better control of total expenses, and better manpower management. The number of employees decreased from 876 to 727.

The Company will try to turn around the business to make a profit in 2025. The goal is to focus on cost management and take advantage of the competitive costs to gain more market share by improving productivity, manpower management, controlling expenses such as using materials, overtime, electricity, transportation, etc. Meanwhile, the Company must look for new opportunities from new manufacturers such as EV cars from China, new partners from China who are affected by the trade war in products such as printers, home appliances, electrical appliances, which we have already been certified and are in the process of contracting. We provide a full range of services or one stop service, which is TKT's strength, starting from designing, making plastic injection molds and producing plastic parts. And the importance

for growth is focusing on developing the knowledge and skills of employees to be professional experts and develop engineering skills to support new model development.

Outstanding performances in 2024

1. Received " TCC TPS ACTIVITY 2024 " from Toyota Cooperation Club, Toyota Motor Thailand Co., Ltd.
2. Received "Excellent" score evaluation by the Thai Institute of Directors Association, for 10 consecutive years.
3. Received 100% of the quality assessment score of the 2024 Annual General Meeting of Shareholders from the Thai Investors Association.
4. Anti-corruption activities: The Company has been certified as a member of the "Thai Private Sector Collective Action Against Corruption" for the third consecutive times (2023 – 2026)

CSR Activities

- Organize activities and training on anti-corruption, energy conservation and the environment, including campaigns for occupational health and safety in the workplace, and campaigns for safe driving during Songkran and New Year festivals.

- The company gave snacks and souvenirs to the Wat King Kaew Child Development Center and donated 2 UPS units to the Ratchathewa Subdistrict Health Promotion Hospital.

- The company provided mobile dental vehicles to provide services to employees at the King Kaew factory.

- Arrange for employees to donate blood at the Red Cross Office in Chachoengsao Province.

- Donate money to support the continuation of local traditions, the lotus-receiving ceremony in Bang Phli District, Samut Prakan Province, the annual event at Wat Luang Pho Sothon, Chachoengsao Province, and donate money to help people in communities near the company in the event of a fire in the accommodation.

- Give gifts to children on Children's Day to the Wat King Kaew Child Development Center, Samut Prakan Province and Wat Nam Daeng School, Chachoengsao Province.

- Participate the activity on the Safety Officer Day in conjunction with Welfare and Labor Protection at Wat Khlong Suan School, Chachoengsao Province

- Samut Prakan employment officers visited the promotion of the quality of life of the disabled in the workplace. The company has arranged a place for the disabled to sell goods in order to support and promote the disabled to have income and a better quality of life.

After the reporting ends, The Chairman gave shareholders an opportunity to inquire questions or give suggestions. The participants of the meeting made comments and inquired in conclusion as follows:

Shareholder: Khun Thitiphong Sophonudomphorn

Question:

1. Over the past 3 years, the company has made many improvements but has not been able to make a profit. Will it be able to make a profit in 2025 to pay dividends?
2. Karrie entered to be the shareholders in 2020. Currently, in 2025, there is no new business occur. Does the company expect to have any new business or any progress? Please clarify.
3. In the 2024 Annual Report part 1, page 8, the remaining investment is 155.57 million baht, which is the additional capital investment, but this amount is not seen in the balance sheet. Please clarify because I am concerned that it will be used for the wrong purpose and I would like to ask the audit committee to help take care of it.

Answer: Vorapong Phonmuangla, Managing Director

Answer No.1

- From the information presented, it can be seen that in 2024, sales were lower than in 2023, but there was a pre-tax profit of 1.52 million baht. However, because the company had accumulated losses that had been carried forward for 5 years but were not used up, there was a tax expense of 2.95 million baht.
- The company has tried to improve and control various costs until it was able to achieve a gross profit margin of 15.6% in 2024, which is higher than in 2023, which had a gross profit margin of 11.6%. From these figures, it can be concluded that the company has improved its management and control.
- In 2025, we will continue to improve to expand our existing customer base by setting 3 main strategies: quality, delivery, and cost control. Currently, besides the company is in the supplier list for BYD, the company has the opportunity to receive orders in the printer sector from Chinese customers who have tariff issues and have moved their production base to Thailand. This is currently under process and the company will try to manage it as best as possible to turn the business around to make a profit.

Answer No.2 For Karrie's Investment, in early 2025, the company started production for hard disk parts for Karrie, with sales of approximately 2-3 million baht/month and is also negotiating for new model parts.

Answer No.3 Nual-anong Sukhanaphorn, General Manager Financial & Accounting

- The remaining investment of 155.57 million baht is partly in the balance sheet in the term of cash and bank deposits (the cash and cash equivalents in the balance sheet are shown at 151.72 million baht).
- Another part is used by the company to repay short-term loans (promissory notes) in order to reduce interest burden. This can be seen from Note 5, page 38 of the financial statements that the company has a short-term credit line with a financial institution of 605 million baht, but the company has used only 252 million baht. There is still available 353 million baht credit line of overdraft and promissory notes which the company can withdraw anytime. However, the company has not used the money for the wrong purpose, but it is utilizing money with the highest efficiency.

Shareholder: Khun Supot Uachailertkul

Question: Does the company have any new R&D or innovations designed or created to compete with competitors?

Answer: Vorapong Phonmuangla, Managing Director

The company has invested more in the skills of its engineering team, including plans to develop R&D in the company's products, such as plastic injection process of lightweight but strong plastic parts, etc., for which the company already has experience and expertise in injection process, which can be further developed.

The Chairman continued the meeting. The shareholders were given opportunities to ask questions or have additional suggestions. No more inquiries and comments from shareholders. The Chairman proposed the meeting to cast their votes.

Resolution: The meeting has the resolution to acknowledge the 2024 Financial Statement.

Agenda 3 To consider and approve the Statement of Financial Position, Statement of Comprehensive Income as per Auditor's Report for year ended Dec 31, 2024.

Miss. Nual-anong Sukhanaphorn, General Manager Financial & Accounting reported to the Meeting.

Statements of Financial Position.

The Company had total assets of 1,148.92 million baht, total liabilities of 507.47 million baht, and

shareholders' equity of 641.46 million baht, This represents a debt-to-equity ratio of 0.79 times, which has been improving steadily from the previous year due to a decrease in the company's debt, especially short-term debt. Total assets decreased from 2023 by 30.95 million baht, while current assets decreased by 26.99 million baht due to a decrease in total revenue of 174.60 million baht, with sales of plastic parts decreasing by 182.02 million baht (15.56%), even though revenue from mold sales increased by 7.42 million baht, resulting in a decrease in overall current assets.

Net fixed assets increased by 5.25 million baht due to the recording of depreciation 55.31 million baht and the disposal of some deteriorated fixed assets, while the purchase of new assets and replacement of old equipment was 67.49 million baht, with an investment in purchasing 3 new plastic injection machines and 1 new mold making machine to replace the old machines in order to improve production efficiency and save on maintenance costs and electricity.

In terms of deferred expenses over 1 year, rights of use, and net intangible assets, there was a slight decrease, resulting in a slight decrease in total non-current assets of 3.96 million baht.

Total liabilities in 2024 were 507.47 million baht decreasing 29.52 million baht from 2023, due to a decrease of 59.90 million baht in short-term loans from financial institutions and a decrease of 8.46 million baht in trade and other current payables, in line with lower sales volume. Long-term loans from financial institutions increased by 35.30 million baht from investment in new machinery to replace the old machinery as mentioned above.

Shareholders' equity was 641.46 million baht, decreasing 1.43 million baht from 2023, due to the annual net loss. Due to debts that decreased by 29.52 million baht, it reflects to 2024 debt-to-equity ratio at 0.79 times improving 0.05 times from 2023, with the debt-to-equity ratio at 0.84 times.

Statement of comprehensive income

Revenue from sales and services in 2024 was 1,090.43 million baht, decreasing 13.80% from 2023 due to a decrease in automotive production in the industry from reduced purchasing power amid increased competition.

Cost of sales is 84.37% of revenue, making gross profit margin to be 15.63%, The gross profit margin is higher due to higher production efficiency, reduced waste, production planning, and resource utilization in line with production volume, such as manpower and machine operation, by putting effort to reduce the number of set-up times and reduce production time.

Other income 7.06 million baht, selling and administrative expenses 160.01 million baht, decreased by 15.03 million baht, but when compared in proportion to sales, it is higher than in 2023 because some expenses are fixed expenses, resulting in a profit before finance costs and taxes of 17.51 million baht, increased from 2023 by 25.04 million baht.

Financial costs were slightly higher due to the additional investment as mentioned above. Income tax was an expense of 2.95 million baht from the remaining accumulated losses expired and higher deferred tax liabilities. In summary, the company had a net loss of 1.43 million baht, or a net loss per share of -0.0041 baht.

Cash Flow Statement

Statement of net cash flow from operations of 103.72 million baht, consisting of cash profits of 96 million baht and net working capital of 7.73 million baht, because there are receiving cash for goods and services more than payments for raw materials, service fees and other expenses

The cash outflows from investments 64 million baht was the investment in the purchase of new injection machines and molding machine to replace old machines with long service life, including improving machinery and equipment for better production efficiency.

From the company's repayment of short-term debt, long-term debt and liabilities from lease contracts totaling approximately 104 million baht, while there were long-term loan contracts and liabilities from long-term lease contracts increased from investment in fixed assets totaling 57 million baht, resulting in cash outflow from financing of 47 million baht.

From the above cash flow statement, the company's cash flow decreased by 7.10 million baht, plus the beginning cash of 158.83 million baht, resulting in the ending balance of cash at the end of the period of 151.72 million baht.

From the Statement of Financial Position, Comprehensive Income Statement and Cash Flow Statement in 2024, we calculated Current Ratio at 1.29 times and Quick Ratio at 1.02 times, which is 0.13 and 0.10 times better than the previous year respectively. This shows that the company's financial liquidity has improved. EBITDA/Interest Expense is at 4.71 times and Cash Profit/Interest Expense is at 6.01 times, which is better than the previous year due to the increased profitability.

After Miss. Nual-anong Sukhanaphorn finished reporting, the Chairman continued the meeting and gave the opportunity to the shareholders to ask questions or have additional suggestions. In which the participants of the meeting made comments and inquired as summarized as follows:

Shareholder: Khun Mr. Pramote Libratansakul

Question: The remuneration of directors and executives in 2023 is 25.49 million baht, and in 2024 is 32.40 million baht. Why has it increased? Please provide a detailed explanation.

Answer: Nual-anong Sukhanaphorn, General Manager Financial & Accounting

The reason for the increase is because it is a period of overlap between the old and new management team, and there are also executives who are retiring.

The Chairman gave shareholders an opportunity to inquire questions or give suggestions.

None of the shareholders in the meeting room had any objection to the minutes nor requested to amend anything. The Chairman then proposed the meeting to cast their votes. The results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	278,141,284	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: The Meeting resolution by the majority vote of the shareholders who attended the meeting and had the right to vote approved the Statement of Financial Position and Statement of Comprehensive Income as per Auditor's Report for the fiscal year ended Dec 31, 2024.

Agenda 4 To approve the non payment of dividends for year 2024

Mr. Vorapong Phonmuangla reported to the meeting

The company has a policy of paying dividends to shareholders at a rate of not less than 40 percent of net profits each year. Except in the case where the company has a plan to invest in another project.

In 2024, the company had a net loss of 1.43 million baht and the company still has accumulated losses of 100.42 million baht, According to the Public Limited Companies Act B.E. 2535, "Section 115, dividends shall not be paid from any other type of money, except profits. In the event that the company still has accumulated losses, dividends shall not be paid." the board has considered and agreed that it should be proposed to refrain from paying dividends for operating results for the year 2024 to the shareholders' meeting to consider and approve the suspension of dividend payment for period of 1st January to 31st December 2024.

The Chairman provided an opportunity for shareholders to inquire.

No shareholder dissented in the meeting so the Chairman proposed the meeting to cast their votes. The voting results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	278,141,284	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

Resolution: The Meeting resolution by the majority vote of the shareholders who attended the meeting and had the right to vote approved that there will be no dividend payment for year 2024 operating results from January 1, 2024 till December 31, 2024.

Agenda 5 To consider and approve the election of directors replacing those who are retiring upon completion of their term of office.

The Company follows the Rules and Regulations of Listed Public Companies section 71 and Article of Association No. 18 In every Annual General Meeting, one third of the total number of Directors shall resign, in case the number of Directors could not be divided into 3 parts, thus the number nearest to one third shall resign.

Directors that resign on the first and second year after the company's registration were drawn by lot. For the following years, Director who is in the position for a longest time must resign.

Directors who resigned are eligible for re-election and retain their position.

At present the company has thirteen Directors. Five Directors who will resign by rotation are:

1. Ms. Siripun Kriangwattanapong
2. Ms. Ming Mui Silvia Chan
3. Mr. Phreecha Tachakraisri
4. Mr. Apichart Kasemkulsiri
5. Mr. Raymond Chan

To ensure transparency in the agenda, the retiring directors went out of the meeting room.

As per Corporate Governance Policy on the rights of shareholders and the participation on the meeting was published through SET and the company website, the shareholders can nominate candidate for the election of the company's director during October 1, 2024 to December 30, 2024 but no one proposed any name for the Annual General Meeting of shareholders for year 2025.

The Nomination Committee and Directors, excluding the resigning 5 directors, commented that the 5 Directors who are resigning by rotation have proven their best of knowledge, experience, abilities and capabilities in managing the company. Therefore, the resigning directors were proposed to be re-elected.

In the year 2025, the Company proposed to the Annual General Meeting of Shareholders to re-elect one independent director. The Board of Directors and Nomination Committee recommend that accordance with the related laws, independent directors are qualified to be directors with their knowledge and capabilities and during their term, they have provided insightful comments and valuable suggestions which have benefited to the company.

For this agenda, asking the shareholders to vote for each director individually and to comply with best practice of the Office of the Securities and Exchange Commission, it is required to have more transparency in the vote counting for the election of directors, shareholders who vote against or abstain from voting, please raise your hand for staff to walk to collect ballots.

The Chairman provided an opportunity for shareholders to inquire.

There was no dissent of shareholders in the meeting so the Chairman proposed the meeting to cast their votes. The voting results are as follows:

Name of Directors	Agree,		Disagree		Abstained		Voided Ballot	
	Votes	(%)	Votes	(%)	Votes	(%)	Votes	(%)
1. Ms. Siripun Kriangwattanapong	278,141,284	100	0	0	0	0	0	0
2. Ms. Ming Mui Silvia Chan	278,141,284	100	0	0	0	0	0	0
3. Mr. Phreecha Tachakraisri	278,141,284	100	0	0	0	0	0	0
4. Mr. Apichart Kasemkulsiri	278,141,284	100	0	0	0	0	0	0
5. Mr. Raymond Chan	278,141,284	100	0	0	0	0	0	0

Resolution: The Meeting resolution by the majority vote of the shareholders who attended the meeting and had the right to vote approved to re-elect the 5 directors who resigned are back in position.

The Chairman invited all 5 directors back to the meeting room and then congratulated and welcome them back for another term.

Agenda 6 To consider and approval of director's remuneration for fiscal year 2025

According to Article 16 of the Company's Articles of Association, Compensation and Performance Bonus shall be determined on the resolution of the shareholders' meeting. In considering this agenda, Stakeholders who are directors and receive remuneration, have no right to vote on this agenda. The remuneration committee and the directors with no conflict of interest proposed that there will be no bonus for year 2024 and the compensation payment for year 2025 shall be amounting Baht 2,919,000 (same as year 2024) and there is no other benefit, Details are shown on enclosure no.4.

The Chairman thanked to shareholders and provided an opportunity for shareholders to inquire.

No shareholder dissented in the meeting so **the Chairman** proposed the meeting to cast their vote. The voting results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	253,916,284	91.2904
2. Disagreed	0	0
3. Abstained	24,225,000	8.7096
4. Voided Ballot	0	0

Resolution: The resolution approved by not less than two-third vote of the shareholders who attended the meeting and had the right to vote approved that there will be no bonus payment for year 2024 and the directors' remuneration for year 2025 shall be at Baht 2,919,000 (same as the year 2024) and there is no other benefit.

The Directors who have conflict of interest from this matter refrained from voting.

Agenda 7 To consider and approve the appointment of Auditors and their remuneration for fiscal year 2025.

Subject to the rules and regulations of Listed companies Section 120 and the Articles of Association no. 56, 57 to appoint during the shareholders' meeting a company's auditor and their yearly remuneration, Audit Committee and Board of Directors have considered and agreed to propose to the Annual General Meeting of Shareholders to appoint the auditor, Ms.Kannika Wipanurat, CPA No. 7305 and/or Mr.Komin Linphrachaya CPA No. 3675 and/or Ms.Sumana Senivongse CPA No.5897 and/or Mr. Jirote Sirirorote CPA

No. 5113 and/or Mr. Worapol Wiriyaikulapong CPA No. 11181 and/or Ms. Kanita Sawangwong CPA No. 14943 and/or other certified auditors assigned by Karin Audit Company Limited to be the company's auditor for the fiscal year 2025 and designated a remuneration of Baht 1,100,000 (increase from the year 2024 = Baht 30,000) and no other audit fee.

The Chairman opened an opportunity for shareholders to inquire.

No shareholder dissented in the meeting so the Chairman proposed the meeting to cast their vote. The result of voting as follows:

During the meeting there were additional shareholders giving a total shareholder attendees of 31 people and proxy of 46 people totaling 77 persons with a total no. of shares of 278,141,384 which is equal to 79.29% from the total number of shares

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	278,141,384	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

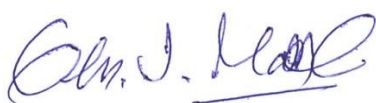
Resolution: The Meeting resolution by the majority vote of the shareholders who attend the meeting and had the right to vote the appointment of Ms. Kannika Wipanurat, CPA No. 7305 and/or Mr. Komin Linphrachaya CPA No. 3675 and/or Ms. Sumana Senivongse CPA No. 5897 and/or Mr. Jirote Sirirorote CPA No. 5113 and/or Mr. Worapol Wiriyaikulapong CPA No. 11181 and/or Ms. Kanita Sawangwong CPA No. 14943 and/or other certified auditors assigned by Karin Audit Company Limited to be the company's auditor for the fiscal year 2025 and designated a remuneration of Baht 1,000,000 (increase from the year 2024 = Baht 30,000) and no other audit fee.

Agenda 8 Others

The Chairman asked the meeting whether there was any shareholder to have a suggestion or comment at the meeting. When no one has any suggestion, The Chairman on behalf of the Board of Directors thanked the shareholders who sacrificed their time to participate in this meeting and the

company will try to improve and control expenses to turn to profit in order to return benefits to all stakeholders and closed the Annual General Meeting of Shareholders for the year 2025 (The Company recorded the pictures of the AGM of Shareholders in form of video media)

The Meeting adjourned at 15.20 hrs.



(General Terdsak Marrome)

Chairman of the Board



(Miss Pornthip Puangsab)

Meeting Recorder