

Minutes of 2026 Annual General Shareholders' Meeting

T.Krungthai Industries Public Co., Ltd.

Thursday, 9<sup>th</sup> April 2026 at 14.00 hrs.



CHARAS MUANG 1 ROOM, 2<sup>nd</sup> Floor, THE TWIN TOWERS HOTEL BANGKOK.

88 RAMA 6 Rd., RONG MUANG, PATUMWAN, BANGKOK 10330, Thailand.

Meeting commenced at 14.00 hrs.

Introduction of Board Directors and Top Management who attended the meeting.

Directors who attended the meeting

1. General Terdsak Marrome Chairman of the Board/ Independent Director.
2. Mr. Apichart Kasemkulsiri Director.
3. Ms. Ming Mui Silvai Chăn Director.
4. Mrs. Yupa Techakraisri Director.
5. Ms. Siripun Kriangwattanapong Independent Director/ Director  
Remuneration and Nomination Committee Member/  
Corporate Governance Committee Member.
6. Mr. Teerasak Chuasrisakul Independent Director/ Director/ Audit Committee Member/  
Risk Management Committee Member.
7. Mr. Phreecha Tachakraisri Chairman of the Sustainable Development Committee/ Director/  
Executive Director/ Risk Management Committee Member.
8. Mr. Paotep Chotinuchit Chairman of the Remuneration and Nomination Committee/  
Chairman of the Corporate Governance Committee/  
Independent Director/ Director/ Audit Committee Member.
9. Mr. Chumpol Techakraisri Director/ Executive Director/ Company Secretary/  
Company Board Secretary/ Asst. Managing Director.
10. Mr. Sumate Techakraisri Chairman of the Executive Director/ CEO/ Director /  
Remuneration and Nomination Committee Member/  
Corporate Governance Committee Member.
11. Mr. Virasak Sutanthavibul Chairman of the Audit Committee/  
Chairman of the Risk Management Committee/  
Independent Director/ Director.

บริษัท ที.กรุงไทยอุตสาหกรรม จำกัด (มหาชน)  
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Directors who attended the meeting via online

Mr. Ho Kwan Wong                      Director / Executive Director.

Directors who do not attend the meeting

Mr. Raymond Chan                      Director.

Summary: Twelve directors attended the meeting, representing 92.31% of the total numbers of directors. One director did not attend the meeting due to important matters.

Top Management

Mr. Vorapong Phonmuangla              Executive Director and Managing Director

Mr. Sakchai Anapornanun                Deputy General Manager Financial & Accounting

Ms. Nichapha Kedtip                      Accounting & Finance Manager

Auditor of Karin Audit Limited attended the meeting

Ms. Kanita Sawangwong

Representative from Thai Investors Association

Dr. Virat Trongpitakkul

In order to create clarity and transparency in the casting of votes for each topic of the agenda as in compliance with the Company's Corporate Governance Policy Statement, the Company invited a legal consultant, Mr. Theerapan Petchsuwan from Far East Law Office (Thailand) Co., Ltd. to be an inspector for the voting procedure.

Before the meeting started, the following information has been provided.

To realize the importance of shareholders and promote the Corporate Good Governance Policy on the rights of shareholders and the participation on the meeting, the Company made an announcement through SET platform and the company website to offer the shareholders to propose agendas for the annual general shareholders' meeting for year 2026 and to send the question in advance since September 1, 2025 to November 30, 2025. However, nobody proposed any agenda for the Annual General Meeting of Shareholders for year 2026 nor sent any question. Please be informed accordingly.

The casting of vote procedure and the counting of votes are as follows:

- The voting will be done by revelation and counted one vote per one share.

- Each shareholder or proxy can vote only one choice.

Agree       Disagree       Abstain

A partial vote cannot be split except in the case of proxies from foreign investors appoint Custodian in Thailand as a depositor and take care of shares. Proxies must vote in accordance with the shareholder's intention in the proxy form.

- For each agenda, the Chairman will inquire the shareholders or proxies who disagreed and abstained in voting. Shareholders or proxies who agreed/disagreed or abstained have to fill in the voting form distributed to everyone and the officers will collect only the ballots of disagreed or abstained for counting.
- Shareholders who have conflict of interest on any agendas are not allowed to cast their votes except in electing the directors of the company.
- For the counting of votes for each agenda, there is a possibility that the numbers of vote of each agenda won't be the same, since there might be some shareholders who left the room and or who came late during the meeting.
- By the majority vote of the shareholders who attend the meeting and have the right to cast their votes, in case of the result of votes is equal, the Chairman of the meeting can cast his vote which will be counted as final.
- Shareholders who won't be present or has gone out of the room for any reason on any of the agendas, their ballots can be given to the officers before they leave the room and this has to be handed over to the vote counting officer for that agenda
- For the shareholders who appointed a proxy and requested the proxy to cast the vote for each agenda in advance per their requirement, the company already recorded the vote in the computer.

#### Rules of conduct for inquiry

- Shareholders who request for having questions or expressing the opinions on each agenda, please express your request by raising your hand. The chairman of the meeting will give permission to speak with the microphone provided. And please state your name and surname as well as specify whether you are a shareholder or a proxy. Then offer your opinion or ask further questions.
- For questions or comments that are not relevant with the meeting agenda. Please reserve them for other agenda items at the end of the meeting.

General Terdsak Marrome, Chairman of the Board thanked the shareholders for attending the meeting and informed that according to the company's articles of association section 4 in topic of the Shareholders Meeting article no. 35, In order to constitute a quorum, there shall be shareholders and proxies (if any) attending the Shareholders meeting not less than 25 Shareholders or not less than one half of the total members of the shareholders and in either case such shareholders shall hold shares not less than one-third of the total number of issued shares.

That there were 19 shareholders presenting 60,842,757 shares and appointed a proxy 43 persons 217,347,149 shares totaling 62 people with a total share of 278,189,906 shares which is equal to 79.31%. This total is more than minimum requirement indicated in the Articles of Association. The Meeting was then declared open:

**Agenda 1 To approve the Minutes of Annual General Shareholders' Meeting for year 2025.**

The minutes of Annual General Shareholders' Meeting on April 10, 2025 need to be submitted within 14 days from the date of the meeting. On April 22, 2025, company successfully submitted the minutes to SET and the Ministry of Commerce, and also informed the minutes to shareholders together with the notice of the meeting as well as the announcement on the company's website.

The Board of Directors considered and confirmed that the contents of the minutes are true and recorded correctly. Details are shown on the enclosure no. 1 for the meeting to consider and approve.

The Chairman gave shareholders an opportunity to inquire questions or give suggestions. In which the participants of the meeting made comments and inquired as summarized as follows:

**Proxy holder:** Dr. Virat Trongpitakkul

**Suggestions:**

- The minutes of the 2025 Annual General Meeting of Shareholders included a request from shareholders regarding a hybrid meeting. By the way, the company did not hold a hybrid meeting this year.
- Please consider holding a hybrid annual shareholder meeting to give minority shareholders who cannot attend in person the opportunity to participate online and receive information.

**Mr. Chumpol Techakraisri, Director**

Say thank you and will reconsider the feedback.

The Chairman gave shareholders an opportunity to inquire questions or give suggestions.

None of the shareholders in the meeting room had any objection to the minutes nor wished to amend anything. The Chairman then proposed the meeting to cast their votes.

The results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	278,189,906	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

**Resolution:** The Meeting resolution by the majority vote of the shareholders who attended the meeting and had the right to vote, approved the minutes of the Annual General Shareholders' Meeting of Year 2025.

**Agenda 2** To acknowledge the operating result for the year 2025.

Mr. Vorapong Phonmuangla, Managing Director reported to the summary of operating results of 2025.

**Automotive Industry**

In 2025, the overall automotive industry is affected by various factors such as low domestic economic growth, low financing for pickup trucks, more trade barriers from the United States, high competition from China, including the entry of EVs and solid carbon emission regulations from trading partners. However, there are still positive factors such as the promotion of domestic production for electric vehicles to offset imports.

Total vehicle production was 1.45 million vehicles, a decrease of 0.91 percent Total vehicle production was 1.45 million vehicles, a decrease of 0.91 percent from 2024, with export sales amounting to 0.94 million vehicles and domestic sales amounting to 0.62 million vehicles

In year 2026, the Federation of Thai Industries estimates that production will be 1.5 million vehicles, an increase of 3.05% from the previous year, This was driven by the production of BEV (Battery Electric Vehicle) under the project EV 3.5 and exports. Total production for export will be 0.95 million vehicles and production for domestic sales will be 550,000 vehicles.

**Company performance**

In 2025, the company's revenue from the production and sale of plastic parts was 970 million baht, a decrease of 11 million baht or 1.12% from 2024. This aligns with the slowdown in domestic automobile production due to a decrease of purchasing power, tighter lending policies from financial institutions, and increased competition from external competitors.

Regarding the increase of Chinese electric vehicles (EVs) in the domestic automotive market, the company has also taken steps to expand its customer base into this segment. Two key areas of focus are:

1. The company has been certified and listed in BYD's Supplier List.
2. The company has been awarded for some parts of the BYD ATTO3 model (as a second-tier vehicle).

Revenue from mold sales in 2025 was 115 million baht, increased from 2024 in the amount of 6 million baht or 5.5%.

Proportion of revenue in 2025 compared to 2024

- Income proportion of automotive plastic parts had increased from 84% to 86%.
- Income proportion of electrical appliances plastic parts had decreased from 4% to 2%
- Income proportion of Mold had increased from 10% to 11%

#### Analysis of the year 2025 performance (MD&A)

Revenue from sales and services: In 2025 is decreased by 0.46% compared to 2024, with revenue from plastic parts decreased by 1.12% and revenue from mold making services increased by 5.50%.

Gross Profit: The amount is 170 million baht, similar to last year. Pre-tax profit is 9.46 million baht. Due to unused accumulated losses, income tax expenses are 5.2 million baht, combined with operating taxes of 2.33 million baht, resulting in a net profit of 1.93 million baht. However, the company has profit before interest, taxes, and depreciation of 75.41 million baht, demonstrating that it still has monetary profit.

Gross Profit Margin: In 2025 is 15.7%, slightly better than the previous year. This is a result of improved production efficiency, reduced losses, better control of expenses including personnel costs, and a decrease in the number of employees from 727 to 687 at the end of 2025.

#### ● Significant performances in 2025

- **Award received.**
  - “TCC TPS ACTIVITY 2025” from Toyota Cooperation Club, Toyota Motor Thailand Co., Ltd.
  - “Certificate of Participation” in carbon neutrality activities from the NHK Co-Operation Club, a union of automakers.
- **Good corporate governance**
  - Received "Excellent" score evaluation by the Thai Institute of Directors Association, for 11 consecutive years.
  - Received 100% of the quality assessment score of the 2025 Annual General Meeting of Shareholders from the Thai Investors Association.
  - Anti-corruption activities The Company has been certified as a member of the "Thai Private Sector Collective Action Against Corruption" for the third consecutive times (2026 – 2029)

- **Activities**

- Provincial employment officials visited the company. The goal of this activity was to demonstrate the company's commitment to supporting equal employment opportunities and conducting business with a focus on social responsibility
- Birthday Activity for employees, each month is dedicated to creating engagement and a positive work environment within the company. This includes activities such as celebrating birthdays.
- CSR activities such as releasing fish back into the wild and participating in merit-making events, to enhance employee engagement with the company, fostering a positive work environment, and promoting a company culture that cares for the employees.
- Supporting education by providing school supplies to students in nearby communities to enhance educational opportunities and build positive relationships with the community.
- Donate blood at hospitals near the factory to promote employee participation in social welfare and foster a sense of giving and sharing within the community.

In addition, in 2026, the company will focus on two major projects

1. Smart Factory: An investment of 10 million baht will be implemented as a pilot project, starting at the Kingkaew factory, which currently uses one employee per injection molding machine. The objective is to implement an automated line, expected to be completed by mid-2027
2. Solar roof system was planned to be installed at the Suwintawong factory, with an investment of 20 million baht.

Over the next three years, we have defined the company's growth direction and opportunities, focusing on leveraging our core expertise in the automotive, motorcycle, and electronics industries to develop high-value plastics product solutions. This is driven by three key factors:

❖ **First factor: Strong foundation**

- **Pride in Standards:** The Company is not just a manufacturer, but a "strategic partner" of global automotive brand like Toyota, other leading Japanese car brands, and motorcycle manufacturers like Kawasaki. The standards we achieve are a crucial factor to creating new opportunities.
- **Flexibility and diversification:** The Company does not rely on a single industry but integrates strengths from automotive parts, motorcycles, and electrical appliances to generate stable and resilient revenue while continuously seeking new opportunities.

- ❖ The second factor: Adaptation and innovation.
  - From ordinary plastics to high-value solutions: The plastics industry is projected to be continuing growth in next three years. The company will focus on high-margin products, driven primarily by our expertise in plastics engineering.
  - Addressing the Green World (BCG Model): The Company focus on sustainability by obtaining international ESG certifications from Global Rater. This enhances the attractiveness of stocks, increases the chances of inclusion in various indices, improves access to lower-cost financing (known as Green Loans), and ultimately boosts competitiveness through increased customer awareness of sustainability.
  - Smart Manufacturing: The Company will implement automation line to mitigate the impact of fluctuating labor costs and increase manufacturing accuracy, resulting in lower costs and higher efficiency.
- ❖ The third factor: Growth opportunities and operational plans.
  - Transition to electric vehicles: Focusing on the production of lightweight plastic parts to help save energy, and components that support advanced electronics in new vehicle models.
  - Driving Efficiency: Improving cost efficiency through energy saving projects and reducing waste in the injection molding process using lean manufacturing system.
  - Customer expansion: Leveraging the reference from global automotive brand like Toyota, other leading Japanese car brands, and motorcycle manufacturers like Kawasaki, in order to penetrate high-profit margin niche automotive parts industries.

“The company is not just a manufacturer of plastic parts but the company is building a sustainable future and generating a consistently returns for all shareholders”

After the reporting ends, The Chairman gave shareholders an opportunity to inquire questions or give suggestions. The participants of the meeting made comments and inquired, summary as follows:

**Proxy holder:** Dr. Virat Trongpitakkul

**Question:** Congratulations on being listed in BYD Auto (Thailand) Co., Ltd. suppliers list

Two questions were asked:

1. How much does the company expect to see an increase in revenue from EV components, and is there a possibility of generating profits to clear company accumulated losses?

2. In 2025, net cash flow was 45.16 million baht, a decrease from 103.72 million baht in 2024. What is the main reason for this decrease? / It is likely to be an increase in trade receivables of approximately 60 million baht, is there any risk in collecting these debts?

**Mr. Vorapong Phonmuangla, Managing Director**

**Answer No. 1** The Company has medium-term and long-term plans to increase revenue from EV components by improving production efficiency and competitiveness. In addition, For EV components, the proportion of revenue is approximately 1-2% because it's just the beginning and in 2026, the company received an order from BYD for 1 model.

**Mr. Sakchai Anapornanun, Deputy General Manager Financial & Accounting**

**Answer No. 2** The decrease in net cash flow is mainly from two main factors:

- The company intends to use a portion of the funds to repay debts to financial institutions in order to reduce interest burden, which is part of its financial management policy.
- Regarding trade receivables, as this is the end of 2025, we would like to assure you that our major customers have strong financial status and have a long-standing business relationship. Please be assured that there is no risk of default on payments to the company.

**Shareholder: Khun Thitiphong Sophonudomphorn**

- Question:**
1. After the company raised capital, shareholders expected to see sales growth or new businesses that would generate additional revenue. However, currently, the company's sales are not growing, and no new businesses have emerged. What is the main reason for this?
  2. How has the company been affected by the current wartime situation? How is raw material managed, and can some of the burden be passed on to trading partners?

**Mr. Sakchai Anapornanun, Deputy General Manager Financial & Accounting**

**Answer No. 1** The management of funds from the capital increase has three main objectives: (1) managing working capital, (2) improving the efficiency of production processes, and (3) using it for projects with clearly defined objectives. Funds from the capital increase in parts 1 and 2 have been used according to their objectives, but funds from part 3 have not yet been used. Due to the current situation, it is not yet suitable for any investment.

Mr. Vorapong Phonmuangla, Managing Director

**Answer No. 1** Regarding the lack of sales growth, increasing sales at the current level may be quite difficult. The company has been trying to maintain sales at a level close to last year by working on new models to compensate with the volume dropped, such as securing additional orders for electronic components, EV components for BYD, and printer parts, etc.

In addition to maintaining sales, the operation performance was good last year, as can be seen from the financial results. If it weren't for the tax expenses from accumulated losses of approximately 5 million baht, the profit would be higher.

**Answer No. 2** There are two main impacts from the war: (1) Regarding raw materials, there is coordination between the purchasing department and trading partners to monitor the situation daily in order to use the information for management. (2) The price of raw materials has increased, so the company can adjust the selling price of the finished product according to the agreement in the trade contract.

**Shareholder:** Khun Pramote Libratansakul

**Question:** The third tranche of the capital increase is an investment in which project?

**Mr. Sakchai Anapornanun, Deputy General Manager Financial & Accounting**

**Answer:** The "Metal Stamping Parts Production Line" project, while the company's current business is plastic injection molding, entering into different business will require more time to consider before making any investment.

The Chairman continued the meeting. The shareholders were given opportunities to ask questions or have additional suggestions. No more inquiries and comments from shareholders. The Chairman proposed the meeting to cast their votes.

**Resolution:** The meeting has the resolution to acknowledge the 2025 operating report.

**Agenda 3** To consider and approve the Statement of Financial Position, Statement of Comprehensive Income as per Auditor's Report for year ended Dec 31, 2025.

Mr. Sakchai Anapornanun, Deputy General Manager Financial & Accounting reported to the Meeting.

#### **Statements of Financial Position.**

The company has total assets of 1,112.3 million baht, total liabilities of 464.7 million baht, and shareholders' equity of 647.6 million baht, resulting in a debt-to-equity ratio of 0.72 times. This ratio has been steadily improving from last year due to a decrease in the company's debt burden, particularly short-term debt.

Total assets decreased by 36.53 million baht from 2024. This was comprised of a slight decrease in current assets of 4.42 million baht, and a decrease in net fixed assets of 23.07 million baht due to the depreciation of 47.92 million baht and the partial amortization of depreciated fixed assets. Meanwhile, the purchase of new assets and replacement of existing equipment amounted to 19.09 million baht, primarily through investment in two new plastic injection molding machines. Deferred amortization expenses exceeding one year and net intangible assets decreased by 1.14 million baht and 2.45 million baht, respectively. Therefore, total non-current assets decreased by 32.11 million baht.

Total liabilities in 2025 amounted to 464.72 million baht, a decrease of 42.75 million baht from 2024. This is primarily due to loan repayments, with short-term loans from financial institutions due within one year decreasing by 34.80 million baht and long-term loans from financial institutions decreasing by 14.42 million baht.

Shareholders' equity amount 647.67 million baht, increased by 6.21 million baht from 2024, resulting from net profit and adjustments of employee benefit re-estimation. A decrease in liabilities of 42.75 million baht, the debt-to-equity ratio was at 0.72 in 2025, an improvement of 0.07 from 2024 which was 0.79

#### **Statement of comprehensive income**

Revenue from sales and services in 2025 was 1,084.5 million baht, a slightly decrease of 0.5% from 2024, aligned with a slightly decrease in vehicle production of 0.9% compared to the previous year.

Cost of goods sold accounted for 84.3% of revenue, resulting in a gross profit margin of 15.7%. The gross profit margin increased due to an improvement of machinery efficiency, reduced production defect, and better workforce control. Selling and administrative expenses were controlled at 154.5 million baht, a decrease of 5.5 million baht, showing a continuous decline year after year. This resulted in profit before financial costs and taxes of 23.2 million baht, which is increased by 5.7 million baht from the previous year. Financial costs decreased due to loan repayments, resulting in a profit before tax of 9.5 million baht. However, due to unused accumulated losses, income tax expenses of 5.2 million baht were incurred, combined with operating taxes of 2.3 million baht, resulting in a net profit of 1.93 million baht, or 0.0055 baht per share.

#### **Cash Flow Statement**

The company had positive net cash flow from operations of 45.16 million baht, comprising cash profit of 93.5 million baht. Net working capital was negative 48.3 million baht, primarily due to outstanding trade receivables.

Cash flow of 25.9 million baht was used for investments in fixed assets, specifically plastic injection molding machines to replace aging machinery, as well as for upgrading existing equipment to improve production efficiency.

The company has partially repay short-term debt, long-term debt, and lease liabilities, along with interest, totaling approximately 65 million baht. Without additional long-term loans or leases, resulting in a negative cash flow from financing of 65 million baht.

From the cash flow statement above, the company's cash flow for the period decreased by 45.6 million baht. The company had beginning cash of 151.7 million baht, resulting in ending cash of 106.1 million baht.

Based on the balance sheet, comprehensive income statement, and cash flow statement, we can emphasize financial performance in 2025 as follows:

The liquidity ratio of 1.37x and the current ratio of 1.12x, showing continuous improvement from the previous year, demonstrate the company's improvement in financial liquidity. The earnings before interest, taxes, and depreciation (EBITDA) to financial cost ratio of 5.5x and the cash flow to financial cost ratio of 7.09x also show continuous improvement from the previous year, resulting from an increased profitability and reduced debt burden. The company's debt management is reflected in its continuously decreasing debt ratio compared to the previous year.

After Mr. Sakchai Anapornanun finished reporting, the Chairman continued the meeting and gave the opportunity to the shareholders to ask questions or have additional suggestions. In which the participants of the meeting made comments and inquired as summarized as follows:

**Shareholder:** Khun Pramote Libratansakul

**Question:** 1. The two injection molding machines purchased new or to replace old ones?  
2. The financial statement shows that "current income tax assets" in 2024 are approximately 17 million baht but there are no figures for 2025. Why?

**Suggestion** For the "Shareholder Factory Visit" event in 2026, please take us to the Kingkaew factory, as we already visited the Suwintawong factory in 2025.

**Mr. Sakchai Anapornanun, Deputy General Manager Financial & Accounting**

**Answer No. 1** Two machines were purchased to replace old ones, and the old machines have been sold.

**Answer No. 2** In 2025, there are no figures because the accumulated losses carried forward has been expired, so they are considered expenses instead, resulting in a lower net profit.

**Shareholder:** Khun Thitiphong Sophonudomphorn

**Comment:** Is the business still ongoing at the moment? Even accelerating sales growth might result in low profits if the margin is low. We've previously proposed cost reduction and efficiency improvements, but profitability remains low. It might not be worth the effort, the suggestion is to consider exploring new business opportunities as an alternative.

Proxy holder: Dr. Virat Trongpitakkul

- Question:**
1. Regarding related party transactions, specifically the "rent" of Mr. Sumate (CEO) at 66,550 Baht/month, has a comparative rental assessment been conducted with other parties, and has the audit committee regularly reviewed this matter?
  2. Regarding the issue of clearing accumulated losses, since the company does not generate significant profits each year, it will take time to clear the accumulated losses. Is there a possibility of implementing a registered capital reduction plan?
  3. Regarding the outstanding account receivable totaling 60 million baht, what type of debt is it? Is it overdue payments? Please clarify.

**Mr. Sakchai Anapornanun, Deputy General Manager Financial & Accounting**

**Answer No. 1** Related Party Transactions (1) Related party transactions are reasonable and fairly priced, and have all been reviewed by the Audit Committee. (2) Office Rental Fees The company has a process for comparing rental fees with other parties, and office rental fees have remained constant for many years, while other companies may have increased their rental fees.

**Answer No. 3** The company manages "Accounts Receivable Aging Reports" and has a follow-up process in place, ensuring there are no overdue accounts receivable. Furthermore, there is no risk of bad debt or default on payments for accounts receivable by the end of 2025.

**Mr. Vorapong Phonmuangla, Managing Director**

**Answer No. 2** Plan to clear accumulated losses: The company has begun preparing a plan, but we will not go into detail today. We would like to take some time to study and consider the situation and various factors before making a decision.

**The Chairman** gave shareholders an opportunity to inquire questions or give suggestions.

None of the shareholders in the meeting room had any objection to the minutes nor requested to amend anything. **The Chairman** then proposed the meeting to cast their votes. The results are as follows:

During the meeting there were additional shareholders giving a total shareholder attendees of 20 people and proxy of 45 people totaling 69 persons with a total no. of shares of 278,216,612 which is equal to 79.31% from the total number of shares.

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	278,216,612	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

**Resolution:** The Meeting resolution by the majority vote of the shareholders who attended the meeting and had the right to vote approved the Statement of Financial Position and Statement of Comprehensive Income as per Auditor's Report for the fiscal year ended Dec 31, 2025.

**Agenda 4 To approve the non payment of dividends for year 2025**

Mr. Vorapong Phonmuangla reported to the meeting

The company has a policy of paying dividends to shareholders at a rate of not less than 40 percent of net profits each year. Except in the case where the company has a plan to invest in another project.

In 2025, the company had a net profit of 1.93 million baht and the company still has accumulated losses of 94.21 million baht, According to the Public Limited Companies Act B.E. 2535, "Section 115, dividends shall not be paid from any other type of money, except profits. In the event that the company still has accumulated losses, dividends shall not be paid." the board has considered and agreed that it should be proposed to refrain from paying dividends for operating results for the year 2025 to the shareholders' meeting to consider and approve the suspension of dividend payment for period of 1<sup>st</sup> January to 31<sup>st</sup> December 2025.

After Mr. Vorapong Phonmuangla finished reporting, the Chairman continued the meeting and gave the opportunity to the shareholders to ask questions or have additional suggestions. In which the participants of the meeting made comments and inquired as summarized as follows:

**Proxy holder:** Dr. Virat Trongpitakkul

**Suggestion:**

- Most shareholders expect dividends, and the current share price is below book value.  
Does the company have plan to buy back shares? (This is a common practice.)
- Shareholders expect to see concrete results from the plan to clear accumulated losses, which the company has stated is already under preparation, this year.

The Chairman provided an opportunity for shareholders to inquire.

No shareholder dissented in the meeting so the Chairman proposed the meeting to cast their votes. The voting results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	278,216,612	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

**Resolution:** The Meeting resolution by the majority vote of the shareholders who attended the meeting and had the right to vote approved that there will be no dividend payment for year 2025 operating results from January 1, 2025 till December 31, 2025.

**Agenda 5** To consider and approve the election of directors replacing those who are retiring upon completion of their term of office.

The Company follows the Rules and Regulations of Listed Public Companies section 71 and Article of Association No. 18 In every Annual General Meeting, one third of the total number of Directors shall resign, in case the number of Directors could not be divided into 3 parts, thus the number nearest to one third shall resign.

Directors that resign on the first and second year after the company's registration were drawn by lot. For the following years, Director who is in the position for a longest time must resign.

Directors who resigned are eligible for re-election and retain their position.

At present the company has thirteen Directors. Five Directors who will resign by rotation are:

1. General Terdsak Marrone
2. Mr. Paotep Chotinuchit
3. Mr. Sumate Techakraisri
4. Mrs. Yupa Techakraisri
5. Mr. Ho Kwan Wong

To ensure transparency in the agenda, the retiring directors went out of the meeting room.

As per Corporate Governance Policy on the rights of shareholders and the participation on the meeting was published through SET and the company website, the shareholders can nominate candidate for the election of the company's director during September 1, 2025 to November 30, 2025 but no one proposed any name for the Annual General Meeting of shareholders for year 2026.

The Nomination Committee and Directors, excluding the resigning 5 directors, commented that the 5 Directors who are resigning by rotation have proven their best of knowledge, experience, abilities and capabilities in managing the company. Therefore, the resigning directors were proposed to be re-elected.

In the year 2026, the Company proposed to the Annual General Meeting of Shareholders to re-elect two independent director. The Board of Directors and Nomination Committee recommend that accordance with the related laws, independent directors are qualified to be directors with their knowledge and capabilities and during their term, they have provided insightful comments and valuable suggestions which have benefited to the company.

For this agenda, asking the shareholders to vote for each director individually and to comply with best practice of the Office of the Securities and Exchange Commission, it is required to have more transparency in the vote counting for the election of directors, shareholders who vote against or abstain from voting, please raise your hand for staff to walk to collect ballots.

The Chairman provided an opportunity for shareholders to inquire.

There was no dissent of shareholders in the meeting so the Chairman proposed the meeting to cast their votes. The voting results are as follows:

Name of Directors	Agree,		Disagree		Abstained		Voided Ballot	
	Votes	(%)	Votes	(%)	Votes	(%)	Votes	(%)
1. General Terdsak Marrome	278,216,512	99.9999	100	0.0001	0	0	0	0
2. Mr. Paotep Chotinuchit	278,216,512	99.9999	100	0.0001	0	0	0	0
3. Mr. Sumate Techakraisri	278,216,612	100	0	0	0	0	0	0
4. Mrs. Yupa Techakraisri	278,216,612	100	0	0	0	0	0	0
5. Mr. Ho Kwan Wong	278,216,612	100	0	0	0	0	0	0

**Resolution:** The Meeting resolution by the majority vote of the shareholders who attended the meeting and had the right to vote approved to re-elect the 5 directors who resigned are back in position.

The Chairman invited all 5 directors back to the meeting room and then congratulated and welcome them back for another term.

## Agenda 6 To consider and approve director's remuneration for fiscal year 2026

According to Article 16 of the Company's Articles of Association, Compensation and Performance Bonus shall be determined on the resolution of the shareholders' meeting. In considering this agenda, Stakeholders who are directors and receive remuneration, have no right to vote on this agenda. The remuneration committee and the directors with no conflict of interest proposed that there will be no bonus for year 2025 and the compensation payment for year 2026 shall be amounting Baht 2,919,000 (same as year 2025) and there is no other benefit, Details are shown on enclosure no.4.

Position	Year 2026	
	Remuneration (Baht/month)	Total (Baht)
Chairman of the Board	53,550	642,600
Chairman of the Audit Committee	46,000	552,000
Chairman of the Risk Management Committee		
Chairman of the Remuneration and Nomination Committee	31,500	378,000
Chairman of the Corporate Governance Committee		
Audit Committee Member	30,000	360,000
Risk Management Committee Member		
Remuneration and Nomination Committee Member	30,000	360,000
Corporate Governance Committee Member		
Directors	16,050*2	385,200
Directors (KAI)	10,050*2	241,200
	<b>Total</b>	<b>2,919,000</b>

Proxy holder: Dr. Virat Trongpitakkul

- Question:
1. Executive and director compensation combined is approximately 26.7 million baht, which is higher than the company's profits. Does the company have a policy to adjust compensation to align with performance?
  2. When considering compensation, is there a benchmarking with similar businesses?

Mr. Chumpol Techakraisri, Director

**Answer No. 1** Executive and director compensation decreased by approximately 6 million baht compared to 2024. While directors' compensation remained the same, executive compensation decreased. The company manages compensation payments appropriately according to the executives' responsibilities.

**Answer No. 2** Directors' Compensation: The company has compared its compensation to similar businesses listed on the stock exchange. The company pays less than the average because there have been no increases in directors' compensation for 10 consecutive years, as the company has not been able to generate profits to pay dividends to shareholders.

The Chairman thanked to shareholders and provided an opportunity for shareholders to inquire.

No shareholder dissented in the meeting so the Chairman proposed the meeting to cast their vote. The voting results are as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	253,991,612	91.2928
2. Disagreed	0	0
3. Abstained	24,225,000	8.7072
4. Voided Ballot	0	0

**Resolution:** The resolution approved by not less than two-third vote of the shareholders who attended the meeting and had the right to vote approved that there will be no bonus payment for year 2025 and the directors' remuneration for year 2026 shall be at Baht 2,919,000 (same as the year 2025) and there is no other benefit.

The Directors who have conflict of interest from this matter refrained from voting.

**Agenda 7** To consider and approve the appointment of Auditors and their remuneration for fiscal year 2026.

Subject to the rules and regulations of Listed companies Section 120 and the Articles of Association no. 56, 57 to appoint during the shareholders' meeting a company's auditor and their yearly remuneration, Audit Committee and Board of Directors have considered and agreed to propose to the Annual General Meeting of Shareholders to appoint the auditor, Ms. Kanita Sawangwong CPA No. 14943 and/or Mr. Jadesada Hungsapruerk CPA No. 3759 and/or Ms. Kannika Wipanurat CPA No. 7305 and/or Mr. Jirote Sirirorote CPA No. 5113 and/or Mr. Worapol Wiriyakulapong CPA No. 11181 and/or other certified auditors assigned by Karin Audit Company Limited to be the company's auditor for the fiscal year 2026 and designated a remuneration of Baht 1,100,000 (same the year 2025) and no other audit fee.

**Proxy holder:** Dr. Virat Trongpitakkul

**Question:**

- Regarding the audit firm that the company has continuously employed for 11 years, has the audit committee considered evaluating other firms? If there has been a change, new perspectives might be gained, as the long tenure may lead to a lack of impartiality, according to the Thai Investors Association.
- What is the key aspect of auditing "recognition of revenue from sales and services under contracts"? Are there any special issues that shareholders should be aware of?

Mr. Virasak Sutanthavibul, Chairman of the Audit Committee

**Answer No. 1** The Audit Committee reviewed the suitability of the audit firm. Every three years, the auditor signing the certification is changed. The committee requested feedback to ensure a more thorough review in the future.

Ms. Kanita Sawangwong, Auditor

**Answer No. 2** Federation of Accounting Professions Council set the topic about 2-3 years ago to guide auditors in determining which accounts are important. However, this doesn't mean auditors haven't expressed an opinion or qualification on such matters. For T. Krungthai Industries Public Co., Ltd., the auditors considered this to be revenue, as the figures reflect operating results. Revenue from mold making, however, is recognized based on the completion of the work, requiring significant judgment. After assessing the risk, the auditors deemed this account important and presented it in the auditor's report.

Debtor's Opinion: Most debtors in the plastic injection molding group have not yet reached their payment deadlines. However, there has been an increase in assets from mold making services, with sales invoices issued at the end of the year, resulting in a higher balance of receivables.

The Chairman opened an opportunity for shareholders to inquire.

No shareholder dissented in the meeting so the Chairman proposed the meeting to cast their vote. The result of voting as follows:

Voting Results	Total No. of Votes (1 Share = 1 Vote)	% No. of Shareholders attended the meeting who exercised their rights to cast their votes
1. Agreed	278,216,612	100
2. Disagreed	0	0
3. Abstained	0	0
4. Voided Ballot	0	0

**Resolution:** The Meeting resolution by the majority vote of the shareholders who attend the meeting and had the right to vote the appointment of Ms. Kanita Sawangwong CPA No. 14943 and/or Mr. Jadesada Hungsapruet CPA No. 3759 and/or Ms. Kannika Wipanurat CPA No. 7305 and/or Mr. Jirote Sirirorote CPA No. 5113 and/or Mr. Worapol Wiriyakulapong CPA No. 11181 and/or other certified auditors assigned by Karin Audit Company Limited to be the company's auditor for the fiscal year 2026 and designated a remuneration of Baht 1,100,000 (same the year 2025) and no other audit fee.

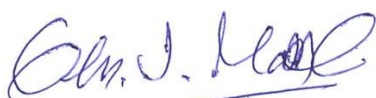
## Agenda 8 Others

### Proxy holder: Dr. Virat Trongpitakkul Shared information

1. The Stock Exchange's Jump+ Program, which provides financial support for investment to help companies achieve sustainable growth.
2. Carbon Footprint: The company aims to reduce its carbon footprint by approximately 5%. If the company's business were to reduce its carbon footprint to zero, how long would it take, and is it achievable?


The Chairman asked the meeting whether there was any shareholder to have a suggestion or comment at the meeting. When no one has any suggestion, The Chairman on behalf of the Board of Directors thanked the shareholders who dedicated their time to participate in this meeting and the company will try to improve and control expenses to turn to profit in order to return benefits to all stakeholders and closed the Annual General Meeting of Shareholders for the year 2026 (The Company recorded the pictures of the AGM of Shareholders in form of video media)

The Meeting adjourned at 15.40 hrs.



(General Terdsak Marrome)

Chairman of the Board



(Miss Pornthip Puangsab)

Meeting Recorder